

**Commodity: Wheat**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct.20 2011**
**Wheat**

**Technical Commentary:**

- Candle stick chart formation sellers support for short term in the future market.
- MACD is steady in negative zone hints range bound movement in the market.
- RSI is moving down in positive region hints weakness. Volume is unsupportive for buyers.
- Nearest buy support is 1121 and resistance is 1160.
- Market is likely to trade in between 1120 and 1160.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's trading session.

**Strategy: Sell at higher level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1100	1121	1125	1160	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Sell	>1129	1123	1120	1133.4

Do not carry forward the position until the next day.

**DISCLAIMER**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.