

Oil Meal Fundamentals:

Steady to weak sentiments witnessed in the oilmeals cash market due to sluggish buying activity in meal and expected higher soybean production this season. Reportedly, only two soybean crushing plants around Kota, Rajasthan, with around 1000 TCD are in operation due to dull buying. The soybean crop is in good condition across the growing belt in India.

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	7/9/2011	6/9/2011	Parity To
Indore (MP)	17300-17400	17300	Gujarat, MP
Kota	16900	16800-16900	Rajasthan, Del, Punjab, Haryana
Akola	18400	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18700	18800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18700	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18600	Mumbai, Maharashtra
Nagpur (42/46)	18500	18700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19300	19600	Local and South
Solapur	19000	19300	Local and South

Soy DOC at Ports

Centers	Port Price	
	7/9/2011	6/9/2011
Kandla (FOR) (INR/MT)	18500-18600	18500-118600
Kandla (FAS) (USD/MT)	402-404	401-403

International Soy DOC

Argentina FOB \$/MT	07/9/2011	06/9/2011	+/-
Soybean Pellets	383	-	-
Soybean Cake Meal	383	-	-
Soybean Meal	391	-	-
Soy Expellers	391	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	07/9/2011	06/9/2011	Change
Adoni	14300	14300	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Groundnut Meal	07/9/2011	06/9/2011	Chg
Basis 45% O&A, Saurashtra	15800	16000	-200
Basis 40% O&A, Saurashtra	14800	15000	-200
GN Cake, Gondal	16800	17000	-200

Mustard DOC/Meal	7/9/2011	6/9/2011	Chg
Jaipur (Plant Delivery)	7000	6900	+100
Kandla (FOR)	8000	8300	-300
Sri Ganganagar	925	924	+1

Mumbai Oil Meal Quotes:

Rs/M.T.	7/09/2011	6/09/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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