

**Oilseeds Domestic Fundamentals:**

Mixed sentiments were noticed in the oilseeds cash market on varied factors at various centers on Wednesday. Soybean prices firmed-up tracking gains in Malaysian palm oil and crude. However, the RM seed prices featured steady to weak tone as buyers refrained themselves from the market.

*In Kota, Rajasthan, the soybean arrivals were reported at 1500 bags. Reportedly, only two soybean crushing plants around Kota with around 1000 TCD are in operation due to dull buying. No soybean arrivals are reported in Bundi and Baran district due to local festival. The soybean crop is in good condition across the growing belt in India. No disease or pest attack reported yet.*

*The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.*

**International Oilseeds Fundamental:**

Brazil's soybean exports were unusually large for this time of the year and up 24% from a year ago at 3.69 Mn T in August, reflecting still large Brazilian stocks and rallying prices in the US.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	<b>2.50</b>	2375.00	2388.00	2366.00	2370.0
Oct-11	<b>19.00</b>	2270.50	2295.00	2267.00	2283.5
Nov-11	<b>15.00</b>	2255.50	2285.00	2255.50	2275.0
Dec-11	<b>17.50</b>	2281.50	2316.00	2281.50	2307.0

Contract	Volume	Change	OI	Change
Sep-11	16400	-8110	94800	-2350
Oct-11	39490	3940	82160	-6160
Nov-11	15150	-3950	72290	-130
Dec-11	4010	-1810	18420	750

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	15	101.5	110	78
Sep-11		-86.5	-95	-63
Oct-11			-8.5	23.5
Nov-11				32

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 07.09.11	In-Process 07.09.11	Total 07.09.11	FED 07.09.11
Akola				
Indore				
Kota				
Sagar	122	0	122	

\*SBN Fed Stocks Expiry on 5 Oct '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	<b>7.00</b>	2891.00	2901.00	2886.00	2893.00
Oct-11	<b>3.00</b>	2937.00	2950.00	2933.00	2936.00
Nov-11	<b>4.00</b>	3004.00	3012.00	2997.00	3002.00
Dec-11	<b>9.00</b>	3058.00	3060.00	3050.00	3060.00

Contract	Volume	Change	OI	Change
Sep-11	26890	-240	106300	-2430
Oct-11	29420	5860	12100	-109810
Nov-11	12280	4440	44270	990
Dec-11	140	-60	1510	10

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	75.00	32.00	-34.00	-92.00
Sep-11		43.00	109.00	167.00
Oct-11			66.00	124.00
Nov-11				58.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 07.09.11	In-Process 07.09.11	Total 07.09.11	FED 07.09.11
S Ganganagar	10768	251	11019	
Bikaner	25411	111	25522	
Kota	14507	0	14507	
Jaipur	59092	0	59092	
Alwar	14829	0	14829	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Loose Mandi price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-85	1.5	10	-22
Sep-11		-86.5	-95	-63
Oct-11			-8.5	23.5
Nov-11				32

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>07-09-2011</b>	<b>06-09-2011</b>	
	Indore –Plant	2370-2400	2360-2380	<b>+20</b>
	Indore –Mandi	2270-2300	2240-2300	<b>Unch</b>
	Nagpur-Plant	2450-2500	2400-2460	<b>+40</b>
	Nagpur – Mandi	2370-2420	2370-2420	<b>Unch</b>
	Kota-Plant	2350-2390	2350-2370	<b>+20</b>
	Kota – Mandi	2250-2330	2250-2320	<b>+10</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2965-2970	2970-2975	<b>-5</b>
	Alwar – C	2850	2850	<b>Unch</b>
	SriGanganagar	2510	2515	<b>-5</b>
	Kota (Non-Condition)	2600	2650	<b>-50</b>
	Neewai	2975	2960	<b>+15</b>
	Delhi– C	2950	2950	<b>Unch</b>
	Hapur (UP)	2970	2980	<b>-10</b>
<b>Groundnut Seed</b>	Rajkot	790	795	<b>-5</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	28500-32500	28500-32500	<b>Unch</b>
	Gulbarga	-	-	-
	Solapur	3100-3300	3150-3330	<b>-30</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		07-09-2011	06-09-2011	
	Madhya Pradesh	30000	30000	Unch
	Maharashtra	7000	7000	Unch
	Rajasthan	6000	5000	+1000
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	07/09/2011	06/09/2011	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5350	5350	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2750	2750	Unch
Groundnut Kernel	5075	5075	Unch
Castor Seed (Bombay)	4825	4825	Unch

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

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