

RED CHILLI

Fundamentals:

- Steady sentiments were reported in today's red chilli Guntur spot market.
- In Guntur market Red chilli variety like teja was offered at Rs 8,600-9,400 a quintal, indo-5 at Rs 8,700-9,300, sanam at Rs 8,000-8,600, 273 at Rs 8,700-9,500 and fatki at Rs 4,500-5,000 per quintal.
- Red chilli variety demand like teja, sanam, no.273 etc. was reported in the overseas market.
- Better sowing progress was reported from Andhra Pradesh due to good monsoon showers during this sowing period.
- Area for Red chilli might be increase in AP during the current period, with expectations of better production prospects in coming season.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-09-11	06-09-11	Change
334		7700-	7700-	Unch
	Cuntur	8800	8800	Officia
Teja	Guntur	8600-	8600-	Unch
		9400	9400	Unch

Supply in bags (1 bag = 45 Kg)

	07-09-11	06-09-11	Change
Arrivals	30000	35000	-5000
Off-take	20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Guntur	6986	10	6996	5440
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sept-11	-162	8130	8150	7986	7986
Oct-11	-170	8502	8560	8354	8354
Nov-11	-96	8394	8398	8302	8318

Contract	Volume	Change	OI	Change
Sept-11	3,050	1,110	15380	755
Oct-11	770	325	3440	185
Nov-11	115	20	720	55

Spread	Sept-11	Oct-11	Nov-11
Basis	264	-104	-68
Sept-11		368	332
Oct-11			-36

NB: Spread was done by taking Spot prices at Guntur for 334 quality.



TURMERIC

Fundamentals:

- Bearish sentiments were noticed in turmeric major markets viz. Erode and Nizamabad due to higher arrivals.
- Lower demand was reported from Masala Millers as they have ample quantity of stocks for further requirement.
- Good monsoon showers in turmeric growing regions supportive for the further crop to grow.
- Sources revealed that turmeric prices will go down further due to higher stocks in major mandies and rise in turmeric area during the current sowing period.

Turmeric Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	07-09-11	06-09-11	Change	Contract	+/-\$	Open	High	Low	Close
Finger		5100-	5300-	000	Sept-11	-208	5512	5556	5346	5360
Ü	Erode	5800 4800-	6000 5000-	-200	Oct-11	-258	5550	5598	5400	5440
Gattah		5200	5400	-200	Nov-11	-162	5562	5586	5410	5440
Nizam	Nizamabad	5600-	5800-							
INIZAIII	Mizamabau	5700	5900	-200						

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	07-09-11	06-09-11	Chang e
Arrivals	Erode	10000	8000	+2000
Off-take	Erode	7000	7000	Unch
Arrivals	Nizamabad	2000	1000	+1000
Off-take	Mizamabau	1500	1000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	06-09-11	06-09-11	06-09-11	05-09-1
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2927	0	2927	1075
Warangal	2416	30	2446	2416
NIB EED	–	1 842 1		

NB: FED expiry for Erode, Nizamabad and Sangli is 05-Octber-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sept-11	7,650	2,650	13,210	-40
Oct-11	4,765	1,335	6,670	970
Nov-11	1 735	565	2 620	480

Spread	Sept-11	Oct-11	Nov-11
Basis	290	210	210
Sept-11		80	80
Oct-11			0

NB: Spread was done by taking Spot prices at Nizam for Nizam grade



CORIANDER SEED

Fundamentals:

- Ramganj mandi was reported closed today due to local festival.
- Steady sentiments were noticed in the spot market due to sluggish demand from buyers.
- Un-willingness of masala millers to go for aggressive buying in the spot market keep coriander prices down
 during the week period. However, prices may go up by the end of 'shraadh parv' due to festive season
 demand.

Coriander Prices: (Rs/QtI)

Centre	07-09-11	06-09-11	Change
	Closed	3700-	-
Ramaani	Olosea	3800	
Rainganj	Closed	3800-	-
	Closed	4000	
Koto	4000	4000	Unch
Nota	4100	4100	Unch
	3900-	3900-	Unch
Doron	3950	3950	
Baran	3950-	3950-	Unch
	4050	4050	
	Centre Ramganj Kota Baran	Ramganj Closed Closed Closed Kota 4000 4100 Baran 3900-3950 3950-3950-3950-3950-3950-3950-3950-3950-	Ramganj Closed 3700-3800 Closed 3800-4000 Kota 4000 4000 4100 4100 3900-3950 3950-3950 3950-3950-3950-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-09-11	06-09-11	Change
Arrivals	Domaoni	-	6500	-
Off-take	Ramganj	-	6500	-
Arrivals	Kota	3000	3500	-500
Off-take	Nula	3000	3500	-500
Arrivals	Baran	1000	3000	-2000
Off-take	Daiali	1000	3000	-2000

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11		
Jaipur	1186	20	1206	109
Kota	15571	812	16383	1290
Ramganj	2839	100	2939	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sept-11	+23	5505	5650	5505	5580
Oct-11	-1	5618	5730	5618	5668
Nov-11	0	5713	5798	5700	5790

Contract	Volume	Change	OI	Change
Sept-11	3,400	-3,570	16,360	-490
Oct-11	1,810	-2,650	19,720	620
Nov-11	160	60	370	80

Spread	Sept-11	Oct-11	Nov-11
Basis	-1580	-1668	-1790
Sept-11		88	210
Oct-11			122

NB: Spread was done by taking Spot prices at Kota for Badami grade.



BLACK PEPPER

Fundamentals:

- Black pepper prices were down in the domestic spot market on account of inactive response from buyers.
- Rumor about huge stocks of black pepper in Indonesia market pressurized the prices to go down in today's market.
- Sources revealed that pepper prices will move up in coming days due to global scarcity of stock.
- According to Spice Board of India, black pepper production in India in 2010-11 is anticipated at around 48 thousand tonnes as compared to 50 thousand tonnes last year.
- In the Overseas market, India's black pepper is offered at USD 7,550 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 500 GL at USD 6,750 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

Black Pepper Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	07-09-11	06-09-11	Change	Contract	+/-\$	Open	High	Low	Close
Ungarbled	l/oobi	30200	30500	-300	Sept-11	+69	33000	33133	32738	33125
Garbled	Kochi	31200	31500	-300	Oct-11	+61	33610	33699	33375	33699
Unpolished		-	-	-	Nov-11	-32	34000	34149	33899	34149
Number 11.5	Delhi	-	-	-						

Arrivals & Off-take in Tonnes

	07-09-11	06-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Calicut	240	0	240	140
Kochi	4033	45	4078	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sept-11	3,791	943	5,684	-216
Oct-11	1,630	176	5,491	208
Nov-11	97	30	413	21

Spread	Sept-11	Oct-11	Nov-11	
Basis	-2925	-3499	-3949	
Sept-11		574	1024	
Oct-11			450	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.



CUMIN SEED

Fundamentals:

- Some new export enquiries from Bangladesh amid lower arrival support the Indian jeera prices to move up in today's spot market.
- Jeera Cultivation begins from October and goes through to December. Good rainfall plays a crucial role for jeera cultivation.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,400-3,450 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	07-09-11	06-09-11	Change	Contract	+/-\$	Open	High	Low	Close
Loose	Unjha	14450	14350	+100	Sept-11	+203	15365	15550	15330	15543
Machine Cut	Unjha	16450	16350	+100	Oct-11	+205	15824	16017	15793	15998
NCDEX		10430	10330	+100	Nov-11	+152	16290	16360	16246	16340
Quality	Unjha	15450	15350	+100						
Loose	Jodhpur	14200	14000	+200						

Arrival & Off-take in bags

Parameter	Centre	07-09-11	06-09-11	Change				
Arrivals	Unjha	3000	6000	-3000				
Off-take	Unjha	5000	8000	-3000				
Arrivals	Jodhpur	-	-	-				
Unjha 1 bag=55 kg								

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Jodhpur	575	24	575	599
Unjha	9686	338	10024	5037

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sept-11	5,904	1,449	13,521	-561
Oct-11	3,687	1,731	18,864	510
Nov-11	477	114	4,110	288

Spread	Sept-11	Oct-11	Nov-11
Basis	-1093	-1548	-1890
Sept-11		455	797
Oct-11			342

NB: Spread was done by taking Spot prices at Unjha for Loose grade.



CARDAMOM

Fundamentals:

- Cardamom arrivals will be increase in coming days due to better harvesting progress.
- Sources revealed that, second round of harvesting was completed and third round of harvesting will be starts from 15th of September onwards. However, rainfall plays a crucial role if it happens harvesting period might be delay further.

Cardamom Prices at Nedumkandam: (Rs/Kg)

MCX-FUTURES MARKET

Auction Price	07-09-11	06-09-11	Change	Contract	+/-\$	Open	High	Low	Close
Small	865.00	969.00	-104	Sept-11	+4.40	691.00	702.00	683.00	694.50
	577.69	578.88	-1.19	_Oct-11	+4.70	760.00	768.50	754.60	762.00
				Nov-11	+3 70	819 00	821 00	810 00	814 40

Arrival & Off-take in Kg

	07-09-11	06-09-11	Change	Contract	Volume	Change	OI	Change
Arrivals	74419	75056	-637	Sept-11	2,730	-127	2,915	-32
Off-take	74419	75056	-637	_ Oct-11	1,287	-139	2,191	182
MCX- STOCK POSITION		Nov-11	213	-98	1,031	28		

	Physical	D 1 - 1 1	Valid Total	EED	Spread	Sept-11	Oct-11	Nov-11	
Stocks	stock	Demat stock	Stocks	FED	Basis	-116.81	-184.31	-236.71	
	06-09-11	06-09-11	06-09-11	05-09-11	Sept-11		67.5	119.9	
	28.9	0.00	28.9	18.2	Oct-11			52.4	

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

NB: Spread was done by taking Spot prices of Average quality prices.

(Quantity in MT)



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Vorioti	Grade	Price (Rs/Kg)
Spice	Iviai Ket	Districtionale	Variety	Grade	Date	
					6-9-2011	5-9-2011
	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	900	900
Cardamom	Madurai	Madurai	Dindigul	1	800	800
	Dooruti	Cuddalore	Big	1	850	1000
	Panruti	Cuddalore	Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

	Market				Price	(Rs/Kg)	
Spice		District/State	Variety	Grade	Date		
					6-9-2011	5-9-2011	
			Black	1	314	310	
	Kochi	Ernakulum	Green	1	325	320	
			White	1	320	315	
	Coimbatore	Coimbatore	Local	1	310	315	
Pepper	Mettupalayam	Coimbatore	Local	1	260	260	
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360	
	Madurai	Madurai	Dindigul	1	160	160	
	Panruti	Cuddalore	Local	1	330-335	300-310	
	Thalaivasal	Salem	Local	1	280	280	

	Market			_	Price (R	s/Kg)
Spice		District/State	Variety	Grade	Date	
					6-9-2011	5-9-2011
	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Condle: Mortsot	Timoshiranalli	Half	1	74-94	74-94
	Gandhi Market	Tiruchirapalli	Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80



	Market				Price (Rs/Kg)	
Spice		District/State	Variety	Grade	Date	
					6-9-2011	5-9-2011
	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
Clove	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

					Price (Rs/Kg)		
Spice	Market	District/State	Variety	Grade	Date		
					6-9-2011	5-9-2011	
	Kochi	Ernakulum	Local	1	98	98	
	Coimbatore	Coimbatore	Local	1	120	130	
	Mettupalayam	Coimbatore	Local	1	130	130	
Fennel	Gandhi Market	Tiruchirapalli	Local	1	180	180	
	Madurai	Madurai	Dindigul	1	100	100	
	Panruti	Cuddalore	Local	1	110-160	115-125	
	Thalaivasal	Salem	Local	1	120	120	

	Market				Price (Rs/Kg)
Spice		District/State	Variety	Grade	Date	
					6-9-2011	5-9-2011
	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28



		District/State	Variety	Grade	Price (Rs/Kg)	
Spice	Market				Date	
					6-9-2011	5-9-2011
	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
Nutmeg	Mettupalayam	Coimbatore	Local	1	420	420
_	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					6-9-2011	5-9-2011
	Kochi	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	65-70	65-70
	Combatore	Combatore	M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
	Ottanchatram	Dindigul	Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	110-130	110-130
			Thaivan	1	70-90	70-90
Garlic	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
	Kumbakonam	Thoniouur	Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	70	70
			Himachal Pradesh(Big)	1	70	70
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	80	80
	Panruti	Cuddalore	Pune-New	1	48-68	55
	Thalaivasal	Salem	Local	1	50	50
	Hialalvasal	Salem	Nelagiri	1	80	80



				Grade	Price (Rs/Kg) Date	
Spices	Market	District/State	Variety			
					6-9-2011	5-9-2011
			Dry	1	54	54
	Kochi	Ernakulum	Vegetable- Fresh	1	29	29
	Coimbatore	Coimbatore Mango 1		1	20	20
	Kovambodu	Chennai	Karnataka-New	1	12-15	13-16
	Koyambedu	Chemiai	Mango	1	-	24-26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	28	28
				1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
	K.K.IVIAIKEL	Dangalore	Maran	1	-	-
	Kumbakonam	Thanjavur Fresh		1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka- New	1	16	16
			Bangalore	1	30	38
	Panruti	Panruti Cuddalore		1	18	22
	Theleivesel	Solom	New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Belthangadi Dakshina Kannada 1 Gonikoppal Kodagu		-2011
Belthangadi Dakshina Kannada 1 Gonikoppal Kodagu		-2011
Gonikoppal Kodagu	000	
	9500	-
	- 15	5000
Black Karkala Udupi	-	-
Pepper Mangalore Dakshina Kannada Other Average	-	_
Sirsi Uttara Kannada	-	_
Yellapura Uttara Kannada	_	_

					Modal Price (Rs/Quintal)	
Spice	Market	et District/State	Variety	Grade	Date	
-			-		6-9-2011	5-9-2011
			Byadgi		10200	10200
			Guntur		8400	8400
	Bangalore	Bangalore				
Dry Chillies			Local	Average	4500	4500
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade		(Rs/Quintal) ate
					5-9-2011	6-9-2011
	Gundlupet	Chamarajanagar	Local	Average	-	5000
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	6500	5400

NA-Not Available

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