

RED CHILLI

Fundamentals:

- Steady sentiments were reported in today's red chilli Guntur spot market.
- In Guntur market Red chilli variety like teja was offered at Rs 8,600-9,400 a quintal, indo-5 at Rs 8,700-9,300, sanam at Rs 8,000-8,600, 273 at Rs 8,700-9,500 and fatki at Rs 4,500-5,000 per quintal.
- Red chilli variety demand like teja, sanam, no.273 etc. was reported in the overseas market.
- Better sowing progress was reported from Andhra Pradesh due to good monsoon showers during this sowing period.
- Area for Red chilli might be increase in AP during the current period, with expectations of better production prospects in coming season.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-09-11	06-09-11	Change
334	Guntur	7700-8800	7700-8800	Unch
Teja		8600-9400	8600-9400	Unch

Supply in bags (1 bag = 45 Kg)

	07-09-11	06-09-11	Change
Arrivals	30000	35000	-5000
Off-take	20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Guntur	6986	10	6996	5440
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-162	8130	8150	7986	7986
Oct-11	-170	8502	8560	8354	8354
Nov-11	-96	8394	8398	8302	8318

Contract	Volume	Change	OI	Change
Sept-11	3,050	1,110	15380	755
Oct-11	770	325	3440	185
Nov-11	115	20	720	55

Spread	Sept-11	Oct-11	Nov-11
Basis	264	-104	-68
Sept-11		368	332
Oct-11			-36

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Bearish sentiments were noticed in turmeric major markets viz. Erode and Nizamabad due to higher arrivals.
- Lower demand was reported from Masala Millers as they have ample quantity of stocks for further requirement.
- Good monsoon showers in turmeric growing regions supportive for the further crop to grow.
- Sources revealed that turmeric prices will go down further due to higher stocks in major mandies and rise in turmeric area during the current sowing period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-09-11	06-09-11	Change
Finger	Erode	5100-	5300-	
		5800	6000	-200
Gattah		4800-	5000-	
		5200	5400	-200
Nizam	Nizamabad	5600-	5800-	
		5700	5900	-200

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	07-09-11	06-09-11	Change
Arrivals	Erode	10000	8000	+2000
Off-take		7000	7000	Unch
Arrivals	Nizamabad	2000	1000	+1000
Off-take		1500	1000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06-09-11	06-09-11	06-09-11	05-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2927	0	2927	1075
Warangal	2416	30	2446	2416

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-208	5512	5556	5346	5360
Oct-11	-258	5550	5598	5400	5440
Nov-11	-162	5562	5586	5410	5440

Contract	Volume	Change	OI	Change
Sept-11	7,650	2,650	13,210	-40
Oct-11	4,765	1,335	6,670	970
Nov-11	1,735	565	2,620	480

Spread	Sept-11	Oct-11	Nov-11
Basis	290	210	210
Sept-11		80	80
Oct-11			0

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Ramganj mandi was reported closed today due to local festival.
- Steady sentiments were noticed in the spot market due to sluggish demand from buyers.
- Un-willingness of masala millers to go for aggressive buying in the spot market keep coriander prices down during the week period. However, prices may go up by the end of 'shraadh parv' due to festive season demand.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07-09-11	06-09-11	Change
Badami	Ramganj	Closed	3700-3800	-
Eagle		Closed	3800-4000	-
Badami	Kota	4000	4000	Unch
Eagle		4100	4100	Unch
Badami	Baran	3900-3950	3900-3950	Unch
Eagle		3950-4050	3950-4050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-09-11	06-09-11	Change
Arrivals	Ramganj	-	6500	-
Off-take		-	6500	-
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	1000	3000	-2000
Off-take		1000	3000	-2000

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Jaipur	1186	20	1206	109
Kota	15571	812	16383	1290
Ramganj	2839	100	2939	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+23	5505	5650	5505	5580
Oct-11	-1	5618	5730	5618	5668
Nov-11	0	5713	5798	5700	5790

Contract	Volume	Change	OI	Change
Sept-11	3,400	-3,570	16,360	-490
Oct-11	1,810	-2,650	19,720	620
Nov-11	160	60	370	80

Spread	Sept-11	Oct-11	Nov-11
Basis	-1580	-1668	-1790
Sept-11		88	210
Oct-11			122

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Black pepper prices were down in the domestic spot market on account of inactive response from buyers.
- Rumor about huge stocks of black pepper in Indonesia market pressurized the prices to go down in today's market.
- Sources revealed that pepper prices will move up in coming days due to global scarcity of stock.
- According to Spice Board of India, black pepper production in India in 2010-11 is anticipated at around 48 thousand tonnes as compared to 50 thousand tonnes last year.
- In the Overseas market, India's black pepper is offered at USD 7,550 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 500 GL at USD 6,750 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-09-11	06-09-11	Change
Ungarbled	Kochi	30200	30500	-300
Garbled		31200	31500	-300
Unpolished	Delhi	-	-	-
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

	07-09-11	06-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Calicut	240	0	240	140
Kochi	4033	45	4078	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+69	33000	33133	32738	33125
Oct-11	+61	33610	33699	33375	33699
Nov-11	-32	34000	34149	33899	34149

Contract	Volume	Change	OI	Change
Sept-11	3,791	943	5,684	-216
Oct-11	1,630	176	5,491	208
Nov-11	97	30	413	21

Spread	Sept-11	Oct-11	Nov-11
Basis	-2925	-3499	-3949
Sept-11		574	1024
Oct-11			450

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Some new export enquiries from Bangladesh amid lower arrival support the Indian jeera prices to move up in today's spot market.
- Jeera Cultivation begins from October and goes through to December. Good rainfall plays a crucial role for jeera cultivation.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,400-3,450 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	07-09-11	06-09-11	Change
Loose	Unjha	14450	14350	+100
Machine Cut	Unjha	16450	16350	+100
NCDEX Quality	Unjha	15450	15350	+100
Loose	Jodhpur	14200	14000	+200

Contract	+/- \$	Open	High	Low	Close
Sept-11	+203	15365	15550	15330	15543
Oct-11	+205	15824	16017	15793	15998
Nov-11	+152	16290	16360	16246	16340

Contract	Volume	Change	OI	Change
Sept-11	5,904	1,449	13,521	-561
Oct-11	3,687	1,731	18,864	510
Nov-11	477	114	4,110	288

Spread	Sept-11	Oct-11	Nov-11
Basis	-1093	-1548	-1890
Sept-11		455	797
Oct-11			342

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	07-09-11	06-09-11	Change
Arrivals	Unjha	3000	6000	-3000
Off-take	Unjha	5000	8000	-3000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 06-09-11	In-Process 06-09-11	Total 06-09-11	FED 05-09-11
Jodhpur	575	24	575	599
Unjha	9686	338	10024	5037

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom arrivals will be increase in coming days due to better harvesting progress.
- Sources revealed that, second round of harvesting was completed and third round of harvesting will be starts from 15th of September onwards. However, rainfall plays a crucial role if it happens harvesting period might be delay further.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	07-09-11	06-09-11	Change
Small	865.00	969.00	-104
	577.69	578.88	-1.19

Arrival & Off-take in Kg

	07-09-11	06-09-11	Change
Arrivals	74419	75056	-637
Off-take	74419	75056	-637

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06-09-11	06-09-11	06-09-11	05-09-11
	28.9	0.00	28.9	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+4.40	691.00	702.00	683.00	694.50
Oct-11	+4.70	760.00	768.50	754.60	762.00
Nov-11	+3.70	819.00	821.00	810.00	814.40

Contract	Volume	Change	OI	Change
Sept-11	2,730	-127	2,915	-32
Oct-11	1,287	-139	2,191	182
Nov-11	213	-98	1,031	28

Spread	Sept-11	Oct-11	Nov-11
Basis	-116.81	-184.31	-236.71
Sept-11		67.5	119.9
Oct-11			52.4

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					7-9-2011	6-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					7-9-2011	6-9-2011
Pepper	Kochi	Ernakulum	Black	1	314	310
			Green	1	325	320
			White	1	320	315
	Coimbatore	Coimbatore	Local	1	310	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					7-9-2011	6-9-2011
Coriander	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	65-70	65-70
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	70	70
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	80	80
			Pune-New	1	48-68	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-2011	6-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	Karnataka-New	1	12-15	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-9-2011	6-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19500	-
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-9-2011	6-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-9-2011	6-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	6500	5400

NA-Not Available

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