AGRIWATCH

Pulses Daily Report

September 08, 2011

Pulses Domestic Fundamentals:

- Rise in the processed pulses prices due to the higher retailer's demand.
- Mostly steady to firm trend witnessed in cash pulses markets.
- Renewed demand for tur in Gulbarga market supported the prices despite increased supply.
- Fresh arrivals of moong have started in local markets of Karnataka.
- Continuous rainfall in Madhya Pradesh and Maharashtra has raised the concerns for yield loss and quality related issues in new moong crop. However, tur is at vegetative stage in Maharashtra and rainfall at this stage will be beneficial for the standing crop.
- Upcoming festival season demand against the tight supply might support the further uptrend in the prices.

Pulses International Fundamental:

- The Statistics Canada's predicts that the total productions of pulses might goes down marginally from the last year's production.
- Although exports of peas might rise marginally and the supply is estimated to be increase because of the high carry-in-stocks. The marginal rises in the exports of peas are also forecasted.

Outlook: Demand for pulses is expected to remain good in coming day following forthcoming festivities which may support the prices in days to come.

Indicative International Prices (C&F, $/MT): September 07,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	660	670
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	830	840
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese		

FOREX

Currency	06-09-11	07-09-11
US Dollar	46.12	46.02
Euro	64.87	64.77
Yen (100)	60.05	59.57
GBP	74.18	73.60

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-32	3424	3429	3375	3387
Nov-11	-34	3510	3513	3453	3464
Dec-11	-35	3562	3566	3515	3525
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	221,150	55,220	248,390	13,630
Nov-11	18,730	4,280	72,560	-1,010
Dec-11	8,540	-1,630	46,900	1,430
Jan-12	19,550	0	10,320	0

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-87	-164	-225	719
Oct-11		77	138	-806
Nov-11			61	-883
Dec-11				-944

Stocks	Demat	In-Process	Total	FED
	06.09.11	06.09.11	06.09.11	05.09.11
Bikaner	63403	333	63736	63354
Delhi	87001	200	87201	86962
Indore	14422	125	14547	14422
Dewas	1444	0	1444	1444

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			07-9-20011	06-9-2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3275	3275	-
		Madhya pradesh	3300	3300	-
	Bikaner	Desi	3150	3150	-
	Indore	Kantewala	3300	3300	-
	Kanpur	Desi	3470	3430	+40
	Latur	Gauran	3000	3000	-
		Annagiri	3400	3400	-
		G-12	-	-	-
Peas	Mumbai	White American	2130-2140	2150-2160	-20
		White Canadian	2071	2091-2100	-29
		Green American	2550	2550	-
		Green Canadian	2325	2325	-
	Kanpur	Desi	2480	2480	-
Tur	Mumbai	Burmese Lemon	3081	3100	-19
	Delhi	Burmese Lemon	3250	3250	+50
	Chennai	Burmese Lemon	3050	3025	+25
	Gulbarga	Red	3550	3530	+20
	Latur	Red	3200-3500	3200-3500	-
	Jalna	Red	2300-2600	2300-2600	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2550-2700	2550-2725	+25
	Delhi	Chanti Export	4025-4100	4025-4100	-
		MP/ Kota Line	2750-2950	2750-2950	-
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	2960-2970	2960	+10
		Bareilly Delivery	3020	3010	+10
	Indore	Masra	2950	2950	-

Moong	Mumbai	Annaseva	4100	4100	-
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	-	4300-4600	-
	Kanpur	Desi	3500-3700	-	-
	Jaipur	Desi	4200	4200	-
Urad	Mumbai	Burmese FAQ	3900	3960-3975	-75
	Delhi	Burmese FAQ	4100-4125	4150	-25
	Chennai	Burmese FAQ	3925	4000	-75
		Burmese SQ	4550	4550	-20
	Indore	Desi	-	3800	-
		Maharashtra Line	-	4300	-
	Vijayawada	Polished	4400	4500	-100
	Jalgaon	Desi	4000-4300	4000-4300	-
	Ashoknagar	Desi	3000-3450	3000-3500	-50

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			07-9-20011	**06-9-2011**	
Chana	Delhi	Rajasthan	35-40	40-45	-5
		Madhya Pradesh	35-40	40-45	-5
	Indore	Kantewala	5000	5000	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
				-	
Tur	Gulbarga	Red	9000	4000	+5000
	Latur	Red	-	-	-
	Jalgaon	Red	100	50-100	-
Masoor	Indore	Masra	500-700	500-700	-
Moong	Indore	Chamki	-	200-300	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Ashoknagar	Desi	100	100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		07-9-20011	06-9-2011	
Tur	Jalgaon	6000-6100	6000-6100	-
	Latur	5600-5800	5600-5800	-
	Indore	5450	5500	-50
	Gulbarga	5300-5800	5200-5700	+100
	Katni	5400-5500	5500-5600	-100
	Katni (Sava)	4200-4400	4300-4400	-
Masoor	Kanpur (Malka)	3400	3350	+50
	Indore	3550	3550	-
	Delhi (Badi Masoor)	3650	3650	-
	Delhi (Choti Masoor	3950-4050	3950-4050	-
	Katni	3300-3450	3250-3400	+50
Chana	Jalgaon	4100-4200	4100	+100
	Latur	-	-	-
	Akola	3800-4100	3800-4100	-
	Kanpur	3950	3950	-
	Bikaner	3850	3850	-
	Indore	4250	4275	-25
	Delhi	3850-3925	3850-3925	-
	Gulbarga	4250-4300	4350-4400	-100
Urad	Jalgaon	5800-5900	5700-5800	+100
	Bikaner (Split)	5200	5300	-100
	Indore	-	6300-6400	-
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5400	5400	-
	Indore	5700-5800	5800-5900	+100