

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick formation in the chart suggests indecision in the market.
- It also shows selling interest in the market as prices could not sustain at higher levels.
- Increase in volume with steady price indicates more sellers in the market.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Chana prices are expected to remain range bound with marginal weakness during the Wednesday's trade.


**Strategy: Sell on rallies**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3358	3377	3387	3431	3446
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	<b>SELL</b>	3380-3384	3406	3398	3416

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