

Commodity: Chilli Exchange: NCDEX

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	7956	8000	8008	8041	8052
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	SELL	8021- 8007	7972	7962	8039

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the oversold zone suggests warranting recovery in prices in short term.



Strategy: sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Turmeric	NCDEX	September	5310	5324	5360	5402	5410					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Turmeric	NCDEX	September	SELL	5398- 5358	5338	5327	5400					

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: September Expiry: September 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals prices were not sustain at higher level in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5485	5520	5556	5607	5619
Intraday Trade Call			Call	Entry	T1	T2	SL
	NCDEX	September		5591-			5596

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: September 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed between 9 and 18 day EMA suggests bearishness in the prices. However, RSI is in moving up in neutral region which suggests bullish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15359	15423	15543	15637	15658
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	BUY	15540- 15518	15590	15630	15493

Do not carry forward the position until the next day



Commodity: Black Pepper Contract: September

Exchange: NCDEX

Expiry: September 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Black pepper prices were not sustained at higher prices level from last couple of days. Price closed above 9 and 18 day EMA suggests bullishness in the prices. However RSI is moving up in neutral zone which indicates bullishness in the market. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Market participants are waiting for next trading session.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	32660	32777	33125	33252	33300
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: September 20th, 2011 **Contract: September**

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in oversold zone which suggests warranting recovery in prices in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cardamom	MCX	September	660	678	694.5	710	715
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	September	BUY	685-695	698	705	683

Do not carry forward the position until the next day



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