

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are hovering in a range between Rs. 2797 to Rs 2810; closing of prices below the mentioned level will decide the movement of the prices further.
- However, RSI is also moving up from neutral region to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2762	2784	2807	2805	2810
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	<2792-2795	2805	2810	2784

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and moving in a bullishness trend as chart depicts.
- Prices are moving in a range between 1105 to 1124, closing of prices below or above these levels will decide the movement of the prices further.
- Also, RSI is hovering near to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	-	-	1104	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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