

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ Prices likely get support at 643 levels for short term to remain firm trend.
- ✓ Positioning of RSI is up in near zone depicts buying interest likely to remain for short term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting range bound with bearish movement in prices.
- ✓ Range bound with firm bias movement likely in today's trading session in the range of 643-645.

Market participants are suggested to go for buying from support levels.

View: Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	636.00	637.00	643.40	649.00	651.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>643.00	644.00	645.00	642.50

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/09/07 - Daily B:487.00 A:488.00
 O 487.00 H 488.70 L 485.20 C 487.20 V 2,331 T 1,134,818 I 8,017 +3.7
 EMA(9) 485.16 (18) 483.86


Technical Commentary:

- ✓ CPO candlestick depicts gap opening with weak bias movement.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices likely to remain in line with Fibonacci fan support level of 61.8% at 489.
- ✓ Prices likely to remain range bound with firm bias and 489-491 likely to be the trading range for today's session.

Market participants are suggested to go for buying from support levels.

Strategy: Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	486.00	488.00	490.10	491.00	493.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	Buy	>489	490.00	491.00	488.50

*Do not carry forward the position until next day.

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