

RED CHILLI

Fundamentals:

- Steady sentiments were reported in today's red chilli Guntur spot market.
- In Guntur market Red chilli variety like teja was offered at Rs 8,600-9,400 a quintal, indo-5 at Rs 8,700-9,300, sanam at Rs 8,000-8,600, 273 at Rs 8,700-9,500 and fatki at Rs 4,500-5,000 per quintal.
- Satisfactory sowing reports from Andhra Pradesh with bright crop outlook prospect might limit aggressive gains. In Rayalaseema region had received good monsoon showers and supports it's sowing activity.
- Area for Red chilli might be increase in AP during the current period, with expectations of better production prospects in coming season.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-09-11	07-09-11	Change
334	Guntur	7700-8800	7700-8800	Unch
Teja		8600-9400	8600-9400	Unch

Supply in bags (1 bag = 45 Kg)

	08-09-11	07-09-11	Change
Arrivals	35000	30000	+5000
Off-take	25000	20000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 07-09-11	In-Process 07-09-11	Total 07-09-11	FED 05-09-11
Guntur	6996	40	7036	5440
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+132	7974	8140	7974	8118
Oct-11	-74	8402	8470	8242	8280
Nov-11	-154	8292	8360	8160	8190

Contract	Volume	Change	OI	Change
Sept-11	5,680	3,740	15830	1205
Oct-11	2,910	2,465	4395	1140
Nov-11	755	660	1070	405

Spread	Sept-11	Oct-11	Nov-11
Basis	132	-30	60
Sept-11		162	72
Oct-11			-90

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Steady to weak sentiments were noticed in the spot market due to lower quality stock.
- Lower demand was reported from Masala Millers as they have ample quantity of stocks and have fear of further price decline.
- Sources revealed that turmeric prices will go down further due to higher stocks in major mandies and rise in turmeric area during the current sowing period.
- Good monsoon showers in turmeric growing regions supportive for the further crop to grow.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-09-11	07-09-11	Change
Finger	Erode	5100-5800	5100-5800	Unch
Gattah		4800-5200	4800-5200	Unch
Nizam		5400-5500	5600-5700	-200

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	08-09-11	07-09-11	Change
Arrivals	Erode	7000	10000	-3000
Off-take		6000	7000	-1000
Arrivals	Nizamabad	1200	2000	-800
Off-take		1000	1500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07-09-11	07-09-11	07-09-11	05-09-11
Cuddapah	30	0	30	30
Erode	60	301	361	60
Nizamabad	55	0	55	55
Sangli	2927	0	2927	1075
Warangal	2416	70	2486	2416

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-214	5380	5430	5138	5138
Oct-11	-170	5470	5518	5230	5248
Nov-11	-124	5412	5520	5304	5306

Contract	Volume	Change	OI	Change
Sept-11	8,145	3,145	12,615	-635
Oct-11	5,815	2,385	7,750	2,050
Nov-11	1,990	820	3,160	1,020

Spread	Sept-11	Oct-11	Nov-11
Basis	312	202	144
Sept-11		110	168
Oct-11			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Baran mandi was reported closed today due to local festival.
- Bullish sentiments were noticed in the today's spot market due to good export demand.
- Sources revealed that prices may go up by the end of 'shraadh parv' due to festive season demand.

Coriander Prices: (Rs/Qtl)

Grade	Centre	08-09-11	07-09-11	Change
Badami	Ramganj	3800-	Closed	-
		4000		
Eagle	Ramganj	3900-	Closed	-
		4100		
Badami	Kota	4200	4000	+200
Eagle		4300	4100	+200
Badami	Baran	Closed	3900-	-
			3950	
Eagle	Baran	Closed	3950-	-
			4050	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08-09-11	07-09-11	Change
Arrivals	Ramganj	6000	-	-
Off-take		6000	-	-
Arrivals	Kota	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Baran	-	1000	-
Off-take		-	1000	-

NCDEX- STOCK POSITION

Stocks	Demat 07-09-11	In-Process 07-09-11	Total 07-09-11	FED 05-09-11
Jaipur	1206	49	1255	109
Kota	15811	913	16724	1290
Ramganj	2879	260	3139	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+9	5595	5608	5531	5565
Oct-11	-6	5695	5710	5632	5654
Nov-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sept-11	1,080	-5,890	16,450	-400
Oct-11	820	-3,640	20,010	910
Nov-11	-	-100	370	80

Spread	Sept-11	Oct-11	Nov-11
Basis	-1365	-1454	4200
Sept-11		89	-5565
Oct-11			-5654

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Lower arrivals were reported during the month period in the domestic spot market.
- Shrinkage of supply in the spot market lends supports the black pepper prices to gain.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- In the Overseas market, India's black pepper is offered at USD 7,550 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 500 GL at USD 6,750 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-09-11	07-09-11	Change
Ungarbled	Kochi	30300	30200	+100
Garbled		31300	31200	+100
Unpolished	Delhi	31800	-	-
Number 11.5		36000	-	-

Arrivals & Off-take in Tonnes

	08-09-11	07-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 07-09-11	In-Process 07-09-11	Total 07-09-11	FED 05-09-11
Calicut	240	0	240	140
Kochi	4078	108	4186	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+119	33057	33150	32902	33079
Oct-11	+60	33650	33725	33511	33591
Nov-11	-5	34088	34152	33923	34003

Contract	Volume	Change	OI	Change
Sept-11	1,668	-1,180	5,460	-440
Oct-11	858	-596	5,635	352
Nov-11	45	-22	415	23

Spread	Sept-11	Oct-11	Nov-11
Basis	-2779	-3291	-3703
Sept-11		512	924
Oct-11			412

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- At lower price level higher demand was reported by the Masala millers in the spot market.
- Stockists might keep their stocks along with them and will wait to liquidate the same at higher quotes.
- Some new export enquiries from Bangladesh amid lower arrival support the Indian jeera prices to move up in today's spot market.
- Good rainfall plays a crucial role for jeera cultivation, if it favourable during the sowing period area will be increase and put pressure on jeera prices to gain.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	08-09-11	07-09-11	Change
Loose	Unjha	14550	14450	+100
Machine Cut	Unjha	16550	16450	+100
NCDEX Quality	Unjha	15550	15450	+100
Loose	Jodhpur	14100	14200	-100

Contract	+/- \$	Open	High	Low	Close
Sept-11	+25	15555	15695	15480	15516
Oct-11	+45	16031	16140	15950	15990
Nov-11	+90	16437	16540	16350	16400

Contract	Volume	Change	OI	Change
Sept-11	7,395	2,940	13,044	-1,038
Oct-11	4,395	2,439	18,921	567
Nov-11	1,104	741	4,863	1,041

Spread	Sept-11	Oct-11	Nov-11
Basis	-966	-1440	-1850
Sept-11		474	884
Oct-11			410

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	08-09-11	07-09-11	Change
Arrivals	Unjha	5000	3000	+2000
Off-take	Unjha	11000	5000	+6000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 07-09-11	In-Process 07-09-11	Total 07-09-11	FED 05-09-11
Jodhpur	575	24	599	599
Unjha	9827	335	10162	5037

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom(s) export increased by 770 tonnes, which was 975 tonnes during the period from April – July 2011, compared to April – June 2010, 205 tonnes, which was increased by 376%.
- Cardamom prices are up due to good domestic and export demand amid lower arrivals from producing regions.
- Sources revealed that cardamom prices will move up further due to festive season demand.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	08-09-11	07-09-11	Change
Small	919.50	865.00	+54.5
	590.26	577.69	+12.57

Arrival & Off-take in Kg

	08-09-11	07-09-11	Change
Arrivals	64957	74419	-9462
Off-take	64496	74419	-9923

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07-09-11	07-09-11	07-09-11	05-09-11
	28.9	0.00	28.9	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+1.90	690.00	701.00	690.00	695.20
Oct-11	+8.90	767.00	773.40	763.00	771.00
Nov-11	+4.00	818.00	823.00	815.00	818.10

Contract	Volume	Change	OI	Change
Sept-11	1,317	-1,540	2,579	-368
Oct-11	774	-652	2,305	296
Nov-11	160	-151	1,053	50

Spread	Sept-11	Oct-11	Nov-11
Basis	-104.94	-180.74	-227.84
Sept-11		75.8	122.9
Oct-11			47.1

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Pepper	Kochi	Ernakulum	Black	1	314	310
			Green	1	325	320
			White	1	320	315
	Coimbatore	Coimbatore	Local	1	-	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Coriander	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	-	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	-	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
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					Date	
					8-9-2011	7-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	-	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	65-70
			M.P	1	-	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	50-75	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	80	80
	Panruti	Cuddalore	Pune-New	1	48-68	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-2011	7-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	Karnataka-New	1	10-11	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-9-2011	7-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19500	-
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-9-2011	7-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	4500	4500
			Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-9-2011	7-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	-	5400

NA-Not Available

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