

Oil Meal Fundamentals:

Mixed sentiments witnessed in the domestic oilmeal market on varied factors in various centers. **No aggressive buying in meals reported in the domestic front. India's oilmeal shipments increased by 14 per cent to 2.79 lakh tonnes in August followed by higher oilseeds output. India had reportedly exported 2.44 lakh tonnes of oilmeal in August, 2010 - Solvent Extractor's Association of India (SEA). During the October-August period of the current oil year, oilmeal shipments increased by 78 per cent to 48.22 lakh tonnes from 27.02 lakh tonnes in 2010.**

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	8/9/2011	7/9/2011	Parity To
Indore (MP)	17400	17300-17400	Gujarat, MP
Kota	17000	16900	Rajasthan, Del, Punjab, Haryana
Akola	18300	18400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18800	18700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18800	18700	Andhra, AP, Kar, TN
Dhulia/Jalna	18600	18500	Mumbai, Maharashtra
Nagpur (42/46)	18400	18500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19300	19300	Local and South
Solapur	18800	19000	Local and South
Bundi	16800	16800	-

Soy DOC at Ports

Centers	Port Price	
	8/9/2011	7/9/2011
Kandla (FOR) (INR/MT)	18400-18500	18500-18600
Kandla (FAS) (USD/MT)	399-401	402-404

International Soy DOC

Argentina FOB \$/MT	8/9/2011	7/9/2011	+/-
Soybean Pellets	378	383	-5
Soybean Cake Meal	378	383	-5
Soybean Meal	386	391	-5
Soy Expellers	386	391	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	8/9/2011	7/9/2011	Change
Adoni	14300	14300	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	8/9/2011	7/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	15800	+200
Basis 40% O&A, Saurashtra	15000	14800	+200
GN Cake, Gondal	17000	16800	+200

Mustard DOC/Meal	8/9/2011	7/9/2011	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8100	8000	+100
Sri Ganganagar	924	925	-1

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	8/9/2011	7/9/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15200	15000	+200
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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