

Oilseeds Domestic Fundamentals:

Steady to firm sentiments featured in the oilseeds cash market followed by gains in international oils and fats market coupled with some concern over delay in domestic soybean harvest due to continued rains over key growing regions.

No aggressive buying in meals reported in the domestic front. India's oilmeal shipments increased by 14 per cent to 2.79 lakh tonnes in August followed by higher oilseeds output. India had reportedly exported 2.44 lakh tonnes of oilmeal in August, 2010 - Solvent Extractor's Association of India (SEA). During the October-August period of the current oil year, oilmeal shipments increased by 78 per cent to 48.22 lakh tonnes from 27.02 lakh tonnes in 2010.

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

International Oilseeds Fundamental:

Brazil's soybean exports were unusually large for this time of the year and up 24% from a year ago at 3.69 Mn T in August, reflecting still large Brazilian stocks and rallying prices in the US.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	23.00	2370.00	2393.00	2364.00	2392.0
Oct-11	6.50	2286.50	2297.00	2272.00	2290.0
Nov-11	6.50	2276.50	2290.00	2270.00	2281.0
Dec-11	13.50	2310.00	2324.50	2304.00	2320.0

Contract	Volume	Change	OI	Change
Sep-11	20990	4590	92800	-2000
Oct-11	43120	3630	90460	8300
Nov-11	16820	1670	73650	1360
Dec-11	5510	1500	18070	-350

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-2	100	109	70
Sep-11		-102	-111	-72
Oct-11			-9	30
Nov-11				39

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 08.09.11	In-Process 08.09.11	Total 08.09.11	FED 08.09.11
Akola				
Indore				
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	8.00	2895.00	2904.00	2891.00	2900.00
Oct-11	11.00	2940.00	2952.00	2936.00	2948.00
Nov-11	9.00	3006.00	3014.00	2998.00	3010.00
Dec-11	2.00	3062.00	3062.00	3050.00	3058.00

Contract	Volume	Change	OI	Change
Sep-11	25230	-1660	103300	-3000
Oct-11	22080	-7340	120360	108260
Nov-11	10600	-1680	44800	530
Dec-11	260	120	1490	-20

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	73.00	25.00	-37.00	-85.00
Sep-11		48.00	110.00	158.00
Oct-11			62.00	110.00
Nov-11				48.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 08.09.11	In-Process 08.09.11	Total 08.09.11	FED 08.09.11
S Ganganagar	70172	0	70172	
Bikaner	25522	0	25522	
Kota	14507	0	14507	
Jaipur	59092	0	59092	
Alwar	14829	0	14829	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-97	5	14	-25
Sep-11		-102	-111	-72
Oct-11			-9	30
Nov-11				39

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		08-09-2011	07-09-2011	
	Indore –Plant	2380-2400	2370-2400	Unch
	Indore –Mandi	2270-2320	2270-2300	+20
	Nagpur-Plant	2450-2530	2450-2500	+30
	Nagpur – Mandi	2300-2400	2370-2420	-20
	Kota-Plant	2370-2400	2350-2390	+10
	Kota – Mandi	2280-2350	2250-2330	+20
	Bundi-Plant	2370	-	-
	Bundi-Mandi	2300	-	-
Rapeseed/Mustard	Jaipur – C	2970-2975	2965-2970	+5
	Alwar – C	2875	2850	+25
	SriGanganagar	2510	2510	Unch
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	2975	2975	Unch
	Delhi– C	2980	2950	+30
	Hapur (UP)	2980	2970	+10
Groundnut Seed	Rajkot	790	790	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29000-32500	28500-32500	Unch
	Gulbarga	-	-	-
	Solapur	31000-33000	31000-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		08-09-2011	07-09-2011	
	Madhya Pradesh	25000	30000	-5000
	Maharashtra	5000	7000	-2000
	Rajasthan	5000	6000	-1000
Rapeseed/Mustard	Rajasthan	42000	35000	+7000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	08/09/2011	07/09/2011	Change
Niger Seed (4% FM)	3700	3750	-50
Sesame White 98/2/1 FM	5400	5350	+50
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2725	2750	-25
Groundnut Kernel	4875	5075	-200
Castor Seed (Bombay)	4800	4825	-25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

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