AGRIWATCH

Pulses Daily Report
September 09, 2011

Pulses Domestic Fundamentals:

- Mostly steady to firm trend witnessed in cash pulses markets.
- Reports of arrival of a new variety of Burma Tur Linke Seplar at Chennai port. This variety is assumed to be of better quality crop.
- Supply shortage of tur in various markets, results into the improvement in the prices.
- Fresh arrivals of moong have started in local markets of Karnataka.
- Key urad growing regions of MP and Maharashtra have received excess rainfall during past few days and this has raised the concerns of possible decline in yield. Continuous rainfall has delayed the harvesting of moong crop in Amravati region of Maharashtra.
- Upcoming festival season demand against the tight supply might support the further uptrend in the prices.

Pulses International Fundamental:

- Demand for Canadian peas has reduced in international markets with the arrival of Ukrainian peas in global markets as Ukrainian peas are cheaper than the Canadian peas.
- The Statistics Canada's predicts that the total productions of pulses might goes down marginally from the last year’s production. Although exports of peas might rise marginally and the supply is estimated to be increase because of the high carry-in-stocks. The marginal rises in the exports of peas are also forecasted.

Outlook: Chana prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 08,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	660	670
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	830	840
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese		

FOREX

Currency	07-09-11	08-09-11
US Dollar	46.02	46.17
Euro	64.77	64.95
Yen (100)	59.57	59.70
GBP	73.60	73.64

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	17	3390	3409	3374	3405
Nov-11	16	3461	3485	3451	3481
Dec-11	15	3520	3546	3513	3540
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	158,140	-63,010	270,120	21,730
Nov-11	12,410	-6,320	73,500	940
Dec-11	8,020	-520	47,920	1,020
Jan-12	19,550	0	10,320	0

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-93	-169	-228	732
Oct-11		76	135	-824
Nov-11			59	-900
Dec-11				-959

Stocks	Demat	In-Process	Total	FED
	07.09.11	07.09.11	07.09.11	05.09.11
Bikaner	63453	332	63785	63354
Delhi	86999	200	87199	86962
Indore	14547	0	14547	14422
Dewas	1444	0	1444	1444

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			08-09-2011	07-9-20011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3285-3290	3275	+15
		Madhya pradesh	3310-3315	3300	+15
	Bikaner	Desi	3130	3150	-20
	Indore	Kantewala	3300	3300	-
	Kanpur	Desi	3430	3470	-40
	Latur	Gauran	3000-3050	3000	+50
		Annagiri	3450	3400	+50
		G-12	-	-	-
Peas	Mumbai	White American	2130-2140	2130-2140	-
		White Canadian	2071	2071	-
		Green American	2550	2550	-
		Green Canadian	2325	2325	-
	Kanpur	Desi	2510	2480	+30
Tur	Mumbai	Burmese Lemon	3051	3081	-30
	Delhi	Burmese Lemon	3250	3250	-
	Chennai	Burmese Lemon	3100	3050	+50
	Gulbarga	Red		3550	+20
	Latur	Red	3200-3550	3200-3500	+50
	Jalna	Red	2300-2600	2300-2600	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2525-2700	2550-2700	-
	Delhi	Chanti Export	4025-4100	4025-4100	-
		MP/ Kota Line	2750-2950	2750-2950	-
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	2980	2960-2970	+10
		Bareilly Delivery	3025	3020	+5
	Indore	Masra	2950	2950	-

Moong	Mumbai	Annaseva	4075	4100	-25
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	-	-	-
	Kanpur	Desi	3600-4100	3600-4100	-
	Jaipur	Desi	4300	4200	+100
Urad	Mumbai	Burmese FAQ	3900	3900	-
	Delhi	Burmese FAQ	4100-4125	4100-4125	-
	Chennai	Burmese FAQ	3950	3925	+25
		Burmese SQ	4550	4550	-
	Indore	Desi	3700	-	-
		Maharashtra Line	4300	-	-
	Vijayawada	Polished		4400	-
	Jalgaon	Desi	4000-4300	4000-4300	-
	Ashoknagar	Desi	3000-3500	3000-3450	+50

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			08-9-20011	07-9-2011	
Chana	Delhi	Rajasthan	40-45	35-40	+5
		Madhya Pradesh	40-45	35-40	+5
	Indore	Kantewala	5000	5000	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
				-	
Tur	Gulbarga	Red	4000	9000	-5000
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	500-700	500-700	-
Moong	Indore	Chamki	200-300	-	-
Urad	Jalgaon	Desi	100	50-100	-
	Ashoknagar	Desi	-	100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		08-9-20011	07-9-2011	
Tur	Jalgaon	6000-6100	6000-6100	-
	Latur	5600-5800	5600-5800	-
	Indore	5400	5450	-50
	Gulbarga	5200-5700	5300-5800	-100
	Katni	5400-5500	5400-5500	-
	Katni (Sava)	4200-4300	4200-4400	-100
Masoor	Kanpur (Malka)	3380	3400	-20
	Indore	3550	3550	-
	Delhi (Badi Masoor)	3650	3650	-
	Delhi (Choti Masoor	3950-4050	3950-4050	-
	Katni	3300-3450	3300-3450	-
Chana	Jalgaon	4100-4200	4100-4200	-
	Latur	-	-	-
	Akola	3800-4100	3800-4100	-
	Kanpur	3950	3950	-
	Bikaner	3850	3850	-
	Indore	4250	4250	-
	Delhi	3875-3950	3850-3925	+25
	Gulbarga	4250-4300	4250-4300	-
Urad	Jalgaon	5800-5900	5800-5900	-
	Bikaner (Split)	5150	5200	-50
	Indore	6300-6600	6300-6400	+200
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5350	5400	-50
	Indore	5800	5700-5800	-