



Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

SUGAR



Technical Commentary:

- Sugar prices consolidate as chart depicts.
- Prices are hovering in a range between Rs. 2797 to Rs 2810; closing of prices below the mentioned level will decide the movement of the prices further.
- However, RSI is also moving up from neutral region to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2762	2784	2800	2805	2810
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	<2792-2795	2805	2810	2784

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and moving in a bullishness trend as chart depicts.
- Increase in prices with volume suggests bullishness.
- Two consecutive close below 23.6% retracement level might take the prices upto Rs 1060.5, which also act as a strong support level.
- Also, RSI is hovering in overbought region from where selling is due.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1095	1096.5	1103.5	1105	1108
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	1098-1101	1105	1108	1096.5

Do not carry forward the position until the next day.

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