

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1110(NCRSOV1)2011/09/08 - Daily B:646.35 A:647.00  
 O 644.00 H 647.50 L 644.00 C 646.60 V 81,260 I 102,800 +3.2

EMA(9) 645.94 (18) 645.24


**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ 646 levels likely to act as support for today's trading session.
- ✓ Positioning of RSI is up in neutral zone depicts buying interest likely to continue in today's trading session.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firm bias movement in prices.
- ✓ Range bound with firm bias movement likely in today's trading session in the range of 646-649.

**Market participants are suggested to go for buying from support levels.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	641.00	643.00	646.60	649.00	651.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>646.50	648.00	649.00	645.00

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts hanging man formation which indicates bearish reversal pattern as it face strong resistance level. Breaching the level likely lead to test the resistance on higher side at 494.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices likely to remain in line with Fibonacci fan support level of 61.8% at 489.
- ✓ Prices likely to remain range bound with weak bias and 490-492 likely to be the trading range for today's session.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	486.00	488.00	490.10	493.00	494.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<492	491.00	490.00	492.50

\*Do not carry forward the position until next day.

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