

Commodity: Cotton
Contract: April

Exchange: NCDEX
Expiry: April 30th 2012

COTTON

Technical Commentary:

- Cotton Price recovers more, trend remains ranged, and price also reaches near important resistance.
- 760 on the higher side is a significant resistance level.
- 740-760 is the current trading band for the price, drift in either direction is likely to take the price further in the respective same.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	NCDEX	April	730	742	752	760	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	NCDEX	April	BUY ABOVE	740	755	760	735

Do not carry forward the position until the next day.

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