AW AGRIWATCH

Commodity: Chilli

Exchange: NCDEX Expiry: September 20th, 2011

Contract: September

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from near supports level.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Chilli	NCDEX	September	7982	8078	8088	8282	8295			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	September	BUY	8092- 8140	8225	8272	8061			

Do not carry forward the position until the next day

Commodity: Turmeric Contract: September

Exchange: NCDEX Expiry: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the oversold zone suggests warranting recovery in prices in short term.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Turmeric	NCDEX	September	5010	5070	5138	5236	5243
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5198- 5140	5042	5026	5232

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: September

Exchange: NCDEX Expiry: September 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving up in neutral region which suggests bullish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from near supports level.											
Supports & Resistances			S1	РСР	R1	R2					
NCDEX	September	5492	5534	5560	5618	5625					
Intraday Trade Call			Entry	T1	T2	SL					
NCDEX	September	BUY	5532- 5558	5595	5610	5520					
	& Resistance: NCDEX	& Resistances NCDEX September	& Resistances S2 NCDEX September 5492 Call	& Resistances S2 S1 NCDEX September 5492 5534 Call Entry NCDEX September BUY 5532-	& ResistancesS2S1PCPNCDEXSeptember549255345560CallEntryT1NCDEXSeptemberBUY5532-5595	& Resistances S2 S1 PCP R1 NCDEX September 5492 5534 5560 5618 Call Entry T1 T2 NCDEX September BUY 5532- 5595 5610					

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: September

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed between 9 and 18 day EMA suggests bearishness in the prices. However, RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.





Strategy: Sell from resistance level is advisable.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	September	15384	15472	15516	15583	15595		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	September	SELL	15532- 15515	15410	15346	15580		

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Black Pepper Contract: September

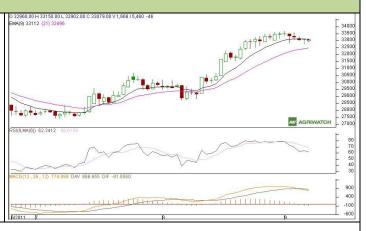
Exchange: NCDEX

Expiry: September 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Black pepper prices were not sustained at higher prices level from last couple of days. Price closed between 9 and 18 day EMA suggests bearishness in the prices. However RSI is moving down in neutral zone which indicates bearishness in the market. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	September	32890	32954	33079	33180	33198
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	32990-33078	33140	33178	32979

Do not carry forward the position until the next day

Commodity: Cardamom



CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in neutral zone which suggests bearish sentiment in prices in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Exchange: MCX

Expiry: September 20th, 2011

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cardamom	МСХ	September	667	682	696	709	714
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	700-695	690	687	708

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.