

## Oilseeds Domestic Fundamentals:

Steady to firm sentiments witnessed in the oilseeds cash market consecutive second day. The traders are reducing risk ahead of USDA's WADE report in soy complex. The domestic market expects prices of soybean and meal to further ease in near-term. The uncertainty of US soy supplies in 2012 is keeping traders cautious.

**No aggressive buying in meals reported in the domestic front. India's oilmeal shipments increased by 14 per cent to 2.79 lakh tonnes in August followed by higher oilseeds output. India had reportedly exported 2.44 lakh tonnes of oilmeal in August, 2010 - Solvent Extractor's Association of India (SEA).**

**The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.**

## International Oilseeds Fundamental:

Brazil's soybean exports were unusually large for this time of the year and up 24% from a year ago at 3.69 Mn T in August, reflecting still large Brazilian stocks and rallying prices in the US.

## Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	12.50	2381.00	2406.00	2362.00	2395.0
Oct-11	14.50	2295.00	2304.00	2285.50	2299.5
Nov-11	8.00	2281.50	2297.50	2272.00	2288.5
Dec-11	12.00	2305.00	2335.00	2304.50	2329.0

Contract	Volume	Change	OI	Change
Sep-11	23950	2960	87540	-5260
Oct-11	32180	-10940	86820	-3640
Nov-11	12350	-4470	72350	-1300
Dec-11	4330	-1180	19220	1150

### Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	10	105.5	116.5	76
Sep-11		-95.5	-106.5	-66
Oct-11			-11	29.5
Nov-11				40.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 09.09.11	In-Process 09.09.11	Total 09.09.11	FED 09.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

\*SBN Fed Stocks Expiry on 5 Oct '11

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-1.00	2900.00	2912.00	2895.00	2900.00
Oct-11	3.00	2952.00	2360.00	2947.00	2950.00
Nov-11	0.00	3013.00	3023.00	3008.00	3010.00
Dec-11	10.00	3062.00	3072.00	3060.00	3066.00

Contract	Volume	Change	OI	Change
Sep-11	25230	-1660	103300	-3000
Oct-11	22080	-7340	120360	108260
Nov-11	10600	-1680	44800	530
Dec-11	260	120	1490	-20

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	93.00	43.00	-17.00	-73.00
Sep-11		50.00	110.00	166.00
Oct-11			60.00	116.00
Nov-11				56.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 09.09.11	In-Process 09.09.11	Total 09.09.11	FED 09.09.11
S Ganganagar	70061	20	70081	
Bikaner	25522	69	25591	
Kota	14507	0	14507	
Jaipur	58337	0	59092	
Alwar	14629	10	14639	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

*Loose Mandi price in spot vs future price:*

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-90	5.5	16.5	-24
Sep-11		-95.5	-106.5	-66
Oct-11			-11	29.5
Nov-11				40.5

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09-09-2011	08-09-2011	
	Indore –Plant	2380-2430	2380-2400	+30
	Indore –Mandi	2280-2330	2270-2320	+10
	Nagpur-Plant	2450-2530	2450-2530	Unch
	Nagpur – Mandi	2300-2400	2300-2400	Unch
	Kota-Plant	2350-2400	2370-2400	Unch
	Kota – Mandi	2280-2350	2280-2350	Unch
	Bundi-Plant	2370-2380	2370	+10
	Bundi-Mandi	2300	2300	Unch
Rapeseed/Mustard	Jaipur – C	2990-2995	2970-2975	+20
	Alwar – C	2900	2875	+25
	SriGanganagar	2540	2510	+30
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	2980	2975	+5
	Delhi– C	2980	2980	Unch
	Hapur (UP)	2990	2980	+10
Groundnut Seed	Rajkot	790	790	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29000-32500	29000-32500	Unch
	Gulbarga	-	-	-
	Solapur	32000-33500	31000-33000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		09-09-2011	08-09-2011	
	Madhya Pradesh	30000	25000	+5000
	Maharashtra	8000	5000	+3000
	Rajasthan	6000	5000	+1000
Rapeseed/Mustard	Rajasthan	44000	42000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	09/09/2011	08/09/2011	Change
Niger Seed (4% FM)	3725	3700	+25
Sesame White 98/2/1 FM	5400	5400	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	5075	4875	+200
Castor Seed (Bombay)	4850	4800	+50

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

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