

RED CHILLI

Fundamentals:

- Steady sentiments were reported in red chilli Guntur spot market on Friday.
- Red Chilli export decreased by 33,500 tonnes, which was 54,000 tonnes during the period from April – July 2011, compared to previous year same period when export were reported at 87,500 tonnes
- Satisfactory sowing reports from Andhra Pradesh with bright crop outlook prospect might limit aggressive gains. In Rayalaseema region had received good monsoon showers and supports it's sowing activity.
- Red Chilli has been sown in 0.93 lakh hectares in A.P as on 7th September 2011. Farmers expect chilli production to increase this year due to favourable weather condition. Red Chilli area might increase in AP year on year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-09-11	08-09-11	Change
334	Guntur	7700-8800	7700-8800	Unch
Teja		8600-9400	8600-9400	Unch

Supply in bags (1 bag = 45 Kg)

	09-09-11	08-09-11	Change
Arrivals	35000	35000	Unch
Off-take	25000	25000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 08-09-11	In-Process 08-09-11	Total 08-09-11	FED 05-09-11
Guntur	6996	40	7036	5440
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+324	8170	8412	8170	8412
Oct-11	+42	8432	8452	8244	8328
Nov-11	-42	8246	8338	8120	8152

Contract	Volume	Change	OI	Change
Sept-11	8,955	3,275	15990	160
Oct-11	4,670	1,760	5060	665
Nov-11	1,005	250	1675	605

Spread	Sept-11	Oct-11	Nov-11
Basis	-162	-78	98
Sept-11		-84	-260
Oct-11			-176

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Mostly weak sentiments were noticed in the spot market due to lower quality and lower demand.
- Lower demand was reported from Masala Millers as they have ample quantity of stocks and have fear of further price decline.
- Turmeric export increased by 9, 500 tonnes, which was 29, 250 tonnes during the period from April – July 2011, compared to previous year same period when export were reported at 19, 750 tonnes, increased by 48%.
- Sources revealed that turmeric prices will go down further due to higher stocks in major mandies and rise in turmeric area during the current sowing period.
- Turmeric has been sown in 0.64 lakh hectares in A.P as on 7th September 2011.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-09-11	08-09-11	Change
Finger	Erode	4800-	5100-	
		5500	5800	-300
Gattah		4400-	4800-	
		4800	5200	-400
Nizam	Nizamabad	5500	5400-	
			5500	+50

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	09-09-11	08-09-11	Change
Arrivals	Erode	8500	7000	+1500
Off-take		7000	6000	+1000
Arrivals	Nizamabad	1000	1200	-200
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08-09-11	08-09-11	08-09-11	05-09-11
Cuddapah	30	0	30	30
Erode	60	301	361	60
Nizamabad	55	0	55	55
Sangli	2927	0	2927	1075
Warangal	2446	40	2486	2416

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-78	5190	5240	5036	5060
Oct-11	-38	5188	5310	5144	5210
Nov-11	-58	5334	5350	5220	5256

Contract	Volume	Change	OI	Change
Sept-11	6,535	-1,610	11,980	-635
Oct-11	5,160	-655	9,285	1,535
Nov-11	1,645	-345	3,675	515

Spread	Sept-11	Oct-11	Nov-11
Basis	440	290	244
Sept-11		150	196
Oct-11			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady sentiments were noticed in today's major markets of coriander.
- Higher arrivals were noticed in the coriander spot market.
- Sources revealed that prices may go up by the end of 'shraadh parv' due to festive season demand.

Coriander Prices: (Rs/Qtl)

Grade	Centre	09-09-11	08-09-11	Change
Badami	Ramganj	3850-	3800-	+25
		4000	4000	
Eagle	Ramganj	4000-	3900-	+50
		4100	4100	
Badami	Kota	4200	4200	Unch
Eagle		4300	4300	Unch
Badami	Baran	-	Closed	-
Eagle		-	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09-09-11	08-09-11	Change
Arrivals	Ramganj	6500	6000	+500
Off-take		6500	6000	+500
Arrivals	Kota	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Baran	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 08-09-11	In-Process 08-09-11	Total 08-09-11	FED 05-09-11
Jaipur	1265	50	1315	109
Kota	16040	993	17033	1290
Ramganj	2938	220	3158	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-5	5540	5579	5530	5555
Oct-11	-18	5650	5674	5631	5649
Nov-11	-24	5754	5754	5745	5745

Contract	Volume	Change	OI	Change
Sept-11	1,290	210	16,160	-290
Oct-11	1,030	210	20,250	240
Nov-11	30	30	370	0

Spread	Sept-11	Oct-11	Nov-11
Basis	-1355	-1449	-1545
Sept-11		94	190
Oct-11			96

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Lower arrivals were reported during the current season period in the domestic spot market.
- Shrinkage of supply in the spot market lends supports the black pepper prices to gain.
- According to Spice Board of India, black pepper production in India in 2010-11 is anticipated at around 48 thousand tonnes as compared to 50 thousand tonnes last year.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- In international pepper market continued to be firm and prices increased strongly during this period. The second largest pepper supplier Lampung is currently having an important role in influencing market direction.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-09-11	08-09-11	Change
Ungarbled	Kochi	Closed	30300	-
Garbled		Closed	31300	-
Unpolished	Delhi	32000	31800	+200
Number 11.5		36000	36000	Unch

Arrivals & Off-take in Tonnes

	09-09-11	08-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 08-09-11	In-Process 08-09-11	Total 08-09-11	FED 05-09-11
Calicut	240	0	240	140
Kochi	4156	60	4216	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+230	33042	33345	33025	33243
Oct-11	+248	33621	33920	33605	33830
Nov-11	+221	34249	34370	34110	34300

Contract	Volume	Change	OI	Change
Sept-11	2,532	864	5,215	-245
Oct-11	1,270	412	5,879	244
Nov-11	54	9	427	12

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Higher arrivals in the domestic spot market put cap on jeera prices to gain today.
- At lower price level higher demand was reported by the Masala millers in the spot market.
- Stockists might keep their stocks along with them and will wait to liquidate the same at higher quotes.
- Jeera Cultivation begins from October and goes through to December. Good rainfall plays a crucial role for jeera cultivation, if it favourable during the sowing period area will be increase and put pressure on jeera prices to gain.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	09-09-11	08-09-11	Change
Loose	Unjha	14550	14550	Unch
Machine Cut	Unjha	16550	16550	Unch
NCDEX Quality	Unjha	15550	15550	Unch
Loose	Jodhpur	14000	14100	-100

Contract	+/- \$	Open	High	Low	Close
Sept-11	-38	15520	15630	15356	15505
Oct-11	-35	15947	16100	15841	15975
Nov-11	-23	16360	16480	16279	16389

Contract	Volume	Change	OI	Change
Sept-11	5,691	-1,704	12,423	-621
Oct-11	3,255	-1,140	19,314	393
Nov-11	660	-444	5,235	372

Spread	Sept-11	Oct-11	Nov-11
Basis	-955	-1425	-1839
Sept-11		470	884
Oct-11			414

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	09-09-11	08-09-11	Change
Arrivals	Unjha	8000	5000	+3000
Off-take	Unjha	11000	11000	Unch
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 08-09-11	In-Process 08-09-11	Total 08-09-11	FED 05-09-11
Jodhpur	593	6	599	599
Unjha	9905	348	10253	5037

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom(s) export increased by 770 tonnes, which was 975 tonnes during the period from April – July 2011, compared to April – June 2010, 205 tonnes, which was increased by 376%.
- Cardamom prices are up due to good domestic and export demand amid lower arrivals from producing regions.
- Sources revealed that cardamom prices will move up further due to festive season demand.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	09-09-11	08-09-11	Change
Small	-	919.50	-
	-	590.26	-

Arrival & Off-take in Kg

	09-09-11	08-09-11	Change
Arrivals	-	64957	-
Off-take	-	64496	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08-09-11	08-09-11	08-09-11	05-09-11
	28.9	0.00	28.9	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-12.00	700.00	700.00	682.60	684.00
Oct-11	-7.90	767.00	769.20	758.00	762.00
Nov-11	-7.40	824.00	824.00	806.00	813.00

Contract	Volume	Change	OI	Change
Sept-11	1,122	-195	2,367	-212
Oct-11	758	-16	2,430	125
Nov-11	318	158	1,210	157

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Cardamom	Kochi	Ernakulum	Local	1	-	698
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Pepper	Kochi	Ernakulum	Black	1	-	310
			Green	1	-	320
			White	1	-	315
	Coimbatore	Coimbatore	Local	1	-	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Coriander	Kochi	Ernakulum	Local	1	-	78
	Coimbatore	Coimbatore	Local	1	-	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Clove	Kochi	Ernakulum	Local	1	-	480
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Fennel	Kochi	Ernakulum	Local	1	-	98
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	-	98
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	-	56
	Coimbatore	Coimbatore	Local	1	-	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
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					Date	
					9-9-2011	8-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	-	352
	Coimbatore	Coimbatore	Local	1	-	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	-	75
	Coimbatore	Coimbatore	Himachal	1	-	65-70
			M.P	1	-	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	50-75	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	80	80
	Panruti	Cuddalore	Pune-New	1	48-68	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-9-2011	8-9-2011
Ginger	Kochi	Ernakulum	Dry	1	-	54
			Vegetable-Fresh	1	-	29
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	Karnataka-New	1	10	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-9-2011	8-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19500	-
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-9-2011	8-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	4500	4500
			Mankattu		9000	9000
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-9-2011	8-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	5000
	Bangalore	Bangalore	Turmeric Stick	Average	-	5400

NA-Not Available

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