AGRIWATCH

Pulses Daily Report
September 10, 2011

Pulses Domestic Fundamentals:
- Mostly steady to firm trend witnessed in cash pulses markets.
- Supply shortage and improved demand of tur in various markets, results into the rise in the prices.
- As per the latest data release by the Karnataka Agriculture Department, the sown area under Kharif pulses as of September 9th ,2011 is down by 19 % to 12.96 lakh hectare as compared to the 15.83 lakh hectares corresponding previous year.
- In Andhra Pradesh, Red Gram has been sown in 7.51, Black Gram 0.85 and Green Gram 2.72 lakh hectares respectively as against the last year's sown area of 8.54, 1.19 and 3.83 lakh hectares.
- Latest updates from the Andhra Pradesh Agriculture Department the sown area in the State, Red Gram has been sown in 4.11, Green Gram in 1.76 and Black Gram in 0.66 lakh hectares respectively as against the last year's sown area of 6.30, 2.63 and 0.81 lakh hectares.
- And the latest release from Maharashtra Agriculture Department on September 9th, 2011, Moong has been sown in 3932.48, urad 3321.73 and tur 11916.57 hundred hectares respectively as against the last year's sown area of 6120.96, 4982.51 and 13697 hundred hectares.

Pulses International Fundamental:
- Demand for Canadian peas has reduced in international markets with the arrival of Ukrainian peas in global markets as Ukrainian peas are cheaper than the Canadian peas.
- The Statistics Canada's predicts that the total productions of pulses might goes down marginally from the last year's production. Although exports of peas might rise marginally and the supply is estimated to be increase because of the high carry-in-stocks. The marginal rises in the exports of peas are also forecasted.

Outlook: Chana prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 08,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	660	670
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	830	840
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese		

FOREX

Currency	08-09-11	09-09-11
US Dollar	46.17	46.38
Euro	64.95	64.84
Yen (100)	59.70	59.87
GBP	73.64	74.00

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	34	3410	3457	3400	3438
Nov-11	36	3486	3535	3444	3516
Dec-11	37	3547	3592	3543	3578
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	225,830	67,690	276,240	6,120
Nov-11	25,360	12,950	76,830	3,330
Dec-11	7,970	-50	50,680	2,760
Jan-12	19,550	0	10,320	0

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-123	-201	-263	734
Oct-11		78	140	-857
Nov-11			62	-935
Dec-11				-997

Stocks	Demat	In-Process	Total	FED
	08.09.11	08.09.11	08.09.11	05.09.11
Bikaner	63572	210	63782	63354
Delhi	87159	60	87219	86962
Indore	14547	0	14547	14422
Dewas	1444	0	1444	1444

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			09-09-2011	08-09-20011	
Chana	Mumbai	Australian	3400	-	-
	Delhi	Rajasthan	3300	3285-3290	+10
		Madhya pradesh	3315	3310-3315	-
	Bikaner	Desi	3160	3130	+30
	Indore	Kantewala	3350	3300	+50
	Kanpur	Desi	3470	3460	+10
	Latur	Gauran	3000-3100	3000-3050	+50
		Annagiri	3450-3500	3450	+50
		G-12	-	-	-
Peas	Mumbai	White American	2140	2130-2140	-
		White Canadian	2081-2091	2071	+20
		Green American	2525	2550	-25
		Green Canadian	2325	2325	-
	Kanpur	Desi	2500	2510	-10
Tur	Mumbai	Burmese Lemon	3075	3051	+24
	Delhi	Burmese Lemon	3250	3250	-
	Chennai	Burmese Lemon	3100	3100	-
	Gulbarga	Red	3500-3550	3600	-50
	Latur	Red	3500-3600	3200-3550	+50
	Jalna	Red	2300-2600	2300-2600	-
	Jalgaon	Red	3000-3400	3000-3500	-100
Masoor	Mumbai	Red Lentils	2525-2700	2525-2700	-
	Delhi	Chanti Export	4025-4100	4025-4100	-
		MP/ Kota Line	2750-2950	2750-2950	-
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	3000	2980	+20
		Bareilly Delivery	3040	3025	+15
	Indore	Masra	2950	2950	-

Moong	Mumbai	Annaseva	4100	4075	**+25**
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	4500-4600	4500-4600	-
	Kanpur	Desi	3600-4000	3600-4100	-100
	Jaipur	Desi	4400	4300	**+100**
Urad	Mumbai	Burmese FAQ	3900	3900	-
	Delhi	Burmese FAQ	4100-4125	4100-4125	-
	Chennai	Burmese FAQ	3900	3950	**-50**
		Burmese SQ	4500	4550	**-50**
	Indore	Desi	3700	3700	-
		Maharashtra Line	4300	4300	-
	Vijayawada	Polished	4150	4150	-
	Jalgaon	Desi	4000-4300	4000-4300	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			09-09-20011	**08-09-2011**	
Chana	Delhi	Rajasthan	40-50	40-45	**+5**
		Madhya Pradesh	40-50	40-45	**+5**
	Indore	Kantewala	1000	2000	**-1000**
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
				-	
Tur	Gulbarga	Red	8000	4000	**+4000**
	Latur	Red	-	-	-
	Jalgaon	Red	200	100	**+100**
Masoor	Indore	Masra	500-700	500-700	-
Moong	Indore	Chamki	200-300	200-300	-
Urad	Jalgaon	Desi	50-100	100	-
	Ashoknagar	Desi	50	-	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		09-09-20011	08-09-2011	
Tur	Jalgaon	6000-6100	6000-6100	-
	Latur	5600-5800	5600-5800	-
	Indore	5500	5400	+100
	Gulbarga	5200-5800	5200-5700	+100
	Katni	5400-5500	5400-5500	-
	Katni (Sava)	4200-4300	4200-4300	-
Masoor	Kanpur (Malka)	3400	3380	+20
	Indore	3525	3550	-25
	Delhi (Badi Masoor)	3650	3650	-
	Delhi (Choti Masoor	3950-4050	3950-4050	-
	Katni	3300-3450	3300-3450	-
Chana	Jalgaon	4200-4300	4100-4200	+100
	Latur	-	-	-
	Akola	3800-4100	3800-4100	-
	Kanpur	3950	3950	-
	Bikaner	3900	3850	+50
	Indore	4350	4250	+100
	Delhi	3875-3950	3875-3950	-
	Gulbarga	-	4250-4300	-
Urad	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5250	5250	-
	Indore	6300-6500	6300-6600	-100
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5350	5350	-
	Indore	5700-5800	5800	-