

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

SUGAR



Technical Commentary:

- Consolidation of sugar prices continues.
- Prices are hovering in a range between Rs. 2797 to Rs 2810; closing of prices below the mentioned level will decide the movement of the prices further.
- Prices trading above 9 and 18 day EMA suggests bullishness.
- However, RSI is also moving up from neutral region to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2762	2784	2799	2805	2810
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	<2792- 2795	2805	2810	2784

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are showing some downward correction as chart depicts.
- Prices are likely to trade in a range between Rs 1072 to Rs 1096, if breach the levels either side will decide the direction of the prices further.
- Also, RSI is also moving down near to neutral region from overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1080	1084.5	1095	1096	1105
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	1090-1092	1084.5	1080	1095

Do not carry forward the position until the next day.

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