

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving up in the neutral region and is supporting the bullish momentum.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	8230	8380	8412	8505	8550
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	BUY	8409-8430	8505	8550	8380

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
TURMERIC
Technical Commentary:

- Prices are showing weakness and moving in a downtrend.
- Prices trading below 9 and 18 day EMA further suggest bearishness.
- However, RSI is hovering near to oversold region which indicates bullishness in the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	4960	5000	5120	5128	5178
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5140-5145	5075	5030	5175

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CORIANDER

Technical Commentary:

Prices are in bearish trend and consolidates. Prices are moving in a range between Rs 5513 to Rs 5841, two consecutive close below or above these levels will decide the movement of the prices further. However, RSI is in oversold region which gives buying indication.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5439	5485	5569	5574	5605
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	BUY	5513-5520	5574	5605	5485

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15420	15470	15505	15570	15590
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests bullishness in the prices. RSI is moving up in neutral zone which indicates bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	32880	32940	33243	33328	33340
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33243-33170	33294	33320	33160

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in neutral zone which suggests bearish sentiment in prices in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	665	677	684	708	719
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	700-683	680	675	700

Do not carry forward the position until the next day



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