

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- As evident prices testing key resistance level at 3461. Breaching above with two consecutive close and supportive volume would take the prices further upward.
- Currently rising prices and lower volume indicates upside in prices unlikely to sustain.
- RSI is in overbought territory which warranting cautions to the bulls.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3414	3434	3440	3469	3496
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Wait	-	-	-	-

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