

## RED CHILLI

### Fundamentals:

- In Guntur, chilli market was reported closed on Saturday due to weekend.
- Red Chilli has been sown in 0.93 lakh hectares in A.P as on 7<sup>th</sup> September 2011. Farmers expect chilli production to increase this year due to favourable weather conditions.
- Satisfactory sowing report from Andhra Pradesh with bright crop outlook prospect might limit aggressive gains. In Rayalaseema region, good monsoon showers were received and supports it's sowing activity.
- Red Chilli exports decreased by 33,500 tonnes, which were 54,000 tonnes during the period from April – July 2011, compared to previous year same period when exports were reported at 87,500 tonnes.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-09-11	09-09-11	Change
334	Guntur	Closed	7700-8800	-
Teja		Closed	8600-9400	-

### Supply in bags (1 bag = 45 Kg)

	10-09-11	09-09-11	Change
Arrivals	-	35000	-
Off-take	-	25000	-

### NCDEX- STOCK POSITION

Stocks	Demat 09-09-11	In-Process 09-09-11	Total 09-09-11	FED 05-09-11
Guntur	6996	5	7001	5440
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+78	8470	8620	8430	8490
Oct-11	+168	8328	8500	8328	8500
Nov-11	+150	8200	8310	8180	8310

Contract	Volume	Change	OI	Change
Sept-11	6,200	-2,755	14450	-1540
Oct-11	3,215	-1,455	5275	215
Nov-11	600	-405	1640	-35

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets were reported closed today due to weekend.
- Turmeric exports increased to 38,750 during april-July period 2011 which is higher compared to 29,250 in 2010 same period.
- Sources revealed that turmeric prices will go down further due to higher stocks in major markets and rise in turmeric area during the current sowing period. Turmeric has been sown in 0.64 lakh hectares in A.P as on 7th September 2011.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-09-11	09-09-11	Change
Finger	Erode	Closed	4800-5500	-
Gattah		Closed	4400-4800	-
Nizam	Nizamabad	Closed	5500	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	10-09-11	09-09-11	Change
Arrivals	Erode	-	8500	-
Off-take		-	7000	-
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

**NCDEX- STOCK POSITION**

Stocks	Demat 09-09-11	In-Process 09-09-11	Total 09-09-11	FED 05-09-11
Cuddapah	30	0	30	30
Erode	60	241	301	60
Nizamabad	55	0	55	55
Sangli	2927	0	2927	1075
Warangal	2446	60	2506	2416

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-38	5098	5098	5012	5056
Oct-11	-52	5200	5220	5130	5182
Nov-11	-60	5202	5248	5174	5218

Contract	Volume	Change	OI	Change
Sept-11	2,585	-3,950	11,760	-220
Oct-11	3,085	-2,075	9,705	420
Nov-11	1,450	-195	3,845	170

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

**Fundamentals:**

- Steady sentiments for Coriander seed recorded in Kota market on Saturday. However, Ramganj market was reported closed today due to strike.
- Higher arrivals were noticed in the Kota coriander spot market.
- Sources revealed that prices may go up by the end of 'shraadh parv' due to festive season demand.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	10-09-11	09-09-11	Change
Badami	Ramganj	Closed	3850-4000	-
Eagle		Closed	4000-4100	-
Badami	Kota	4200	4200	Unch
Eagle		4300	4300	Unch
Badami	Baran	4000-4100	-	-
Eagle		4100-4200	-	-

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	10-09-11	09-09-11	Change
Arrivals	Ramganj	-	6500	-
Off-take		-	6500	-
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	3000	-	-
Off-take		3000	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 09-09-11	In-Process 09-09-11	Total 09-09-11	FED 05-09-11
Guna	449	0	449	
Jaipur	1295	20	1315	109
Kota	16220	902	17122	1290
Ramganj	3158	30	3188	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-24	5547	5585	5537	5545
Oct-11	-19	5660	5662	5629	5644
Nov-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sept-11	880	-410	15,910	-250
Oct-11	600	-430	20,310	60
Nov-11	0	-30	360	-10

Spread	Sept-11	Oct-11	Nov-11
Basis	-1345	-1444	4200
Sept-11		99	-5545
Oct-11			-5644

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Black pepper's Kochi market was reported closed today due to local festival.
- Steady sentiments were noticed in Delhi pepper market.
- According to Spice Board of India, black pepper production in India in 2010-11 is anticipated at around 48 thousand tonnes as compared to 50 thousand tonnes last year.
- Lower arrivals were reported during the current season in the domestic spot market due to global scarcity of stock which supports the prices to gain.
- In the Overseas market, India's black pepper is offered at USD 7,550 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 500 GL at USD 6,750 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-09-11	09-09-11	Change
Ungarbled	Kochi	Closed	Closed	-
Garbled		Closed	Closed	-
Unpolished	Delhi	32000	32000	Unch
Number 11.5		36000	36000	Unch

### Arrivals & Off-take in Tonnes

	10-09-11	09-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 09-09-11	In-Process 09-09-11	Total 09-09-11	FED 05-09-11
Calicut	240	0	240	140
Kochi	4216	0	4216	945

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-176	33241	33335	33060	33088
Oct-11	-167	33850	33925	33685	33693
Nov-11	-101	34310	34333	34101	34142

Contract	Volume	Change	OI	Change
Sept-11	933	-1,599	5,047	-168
Oct-11	647	-623	5,947	68
Nov-11	71	17	403	-24

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Steady sentiments were reported in today's market amid lower arrivals as traders are waiting for higher price.
- Sources revealed that prices may go up owing to export demand in the coming days.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3450-3500 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	10-09-11	09-09-11	Change
Loose	Unjha	14550	14550	Unch
Machine Cut	Unjha	16550	16550	Unch
NCDEX Quality	Unjha	15550	15550	Unch
Loose	Jodhpur	-	14000	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-133	15451	15550	15360	15380
Oct-11	-126	15932	16009	15820	15850
Nov-11	-133	16352	16405	16250	16250

Contract	Volume	Change	OI	Change
Sept-11	3,333	-2,358	11,982	-441
Oct-11	2,583	-672	19,104	-210
Nov-11	855	195	5,724	489

Spread	Sept-11	Oct-11	Nov-11
Basis	-830	-1300	-1700
Sept-11		470	870
Oct-11			400

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags**

Parameter	Centre	10-09-11	09-09-11	Change
Arrivals	Unjha	7000	8000	-1000
Off-take	Unjha	7000	11000	-4000
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 09-09-11	In-Process 09-09-11	Total 09-09-11	FED 05-09-11
Jodhpur	599	6	605	599
Unjha	9983	321	10304	5037

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

## CARDAMOM

**Fundamentals:**

- Sources revealed that, second round of harvesting was completed and third round of harvesting will be starts from 15th of September onwards. However, rainfall plays a crucial role if it happens harvesting period might be delay further.
- Cardamom prices will move up further due to festive season demand.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	10-09-11	09-09-11	Change
Small	-	-	-
	-	-	-

**Arrival & Off-take in Kg**

	10-09-11	09-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09-09-11	09-09-11	09-09-11	05-09-11
	28.9	0.00	28.9	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-15.50	684.00	686.00	668.50	672.60
Oct-11	-5.80	760.00	763.90	754.20	755.80
Nov-11	+1.00	805.00	813.00	804.00	810.10

Contract	Volume	Change	OI	Change
Sept-11	1,641	519	2,092	-275
Oct-11	917	159	2,612	182
Nov-11	205	-113	1,243	33

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Pepper	Kochi	Ernakulum	Black	1	314	310
			Green	1	325	320
			White	1	320	315
	Coimbatore	Coimbatore	Local	1	-	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Coriander	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	-	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	-	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	-	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	65-70
			M.P	1	-	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	55-80	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	70	70
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	80	80
			Pune-New	1	48-68	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-9-2011	9-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	Karnataka-New	1	11	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-9-2011	9-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			28393	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-9-2011	9-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10200
			Guntur		-	8400
					-	
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	4500
			Mankattu		-	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-9-2011	9-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	-	5400

NA-Not Available

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