

Oil Meal Fundamentals:

Steady to firm sentiments were witnessed in the oilmeals cash market bolstered by the higher international oil and fats markets. ***The traders are seen reducing their risk ahead of USDA's WADE report in soy complex. The domestic market expects prices of soybean and meal to further ease in near-term.***

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	10/9/2011	9/9/2011	Parity To
Indore (MP)	17500	17400	Gujarat, MP
Kota	17100	17000	Rajasthan, Del, Punjab, Haryana
Akola	18400	18300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18900	18800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18900	18800	Andhra, AP, Kar, TN
Dhulia/Jalna	18700	18600	Mumbai, Maharashtra
Nagpur (42/46)	18500	18400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19400	19300	Local and South
Solapur	18900	18800	Local and South
Bundi	17000	16800	-

Soy DOC at Ports

Centers	Port Price	
	10/9/2011	9/9/2011
Kandla (FOR) (INR/MT)	18500-18600	18400-18500
Kandla (FAS) (USD/MT)	397-399	397-399

International Soy DOC

Argentina FOB \$/MT	10/9/2011	9/9/2011	+/-
Soybean Pellets	379	375	+4
Soybean Cake Meal	379	375	+4
Soybean Meal	387	383	+4
Soy Expellers	387	383	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10/9/2011	9/9/2011	Change
Adoni	14300	14300	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	10/9/2011	9/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	16000	Unch
Basis 40% O&A, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000	17000	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mustard DOC/Meal	10/9/2011	9/9/2011	Chg
Jaipur (Plant Delivery)	7100	7100	Unch
Kandla (FOR)	8200	8100	+100
Sri Ganganagar	938	945	-7

Mumbai Oil Meal Quotes:

Rs/M.T.	10/9/2011	9/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15300	15300	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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