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Pulses Daily Report

September 12, 2011

Pulses Domestic Fundamentals:

- Chana and Peas prices mostly featured a firm tone while other pulses mostly featured a steady sentiment during the Saturday's trade.
- Reportedly some demand for processed chana supported the sentiment besides holding back of stocks by stockists.
- Reports of crop damage in Urad and Moong in Maharashtra and MP due to recent rains.
- Weather (rainfall) remains the key factor for Urad and Moong in coming 7-10 days. Further rains may affect the quality as well as yield of the crop.
- As per the latest report of Ministry of Agriculture, sown area under Kharif 2011 pulses as of Spet. 9th is down by 10% to 105.83 lakh hectares

Pulses International Fundamental:

- Demand for Canadian peas has reduced in international markets with the arrival of Ukrainian peas in global markets as Ukrainian peas are cheaper than the Canadian peas.
- The Statistics Canada's predicts that the total productions of pulses might goes down marginally from the last year's production. Although exports of peas might rise marginally and the supply is estimated to be increase because of the high carry-in-stocks. The marginal rises in the exports of peas are also forecasted.

Outlook: Chana prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 08,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	660	670
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	830	840
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese		

FOREX

Currency	09-09-11	10-09-11
US Dollar	46.38	46.63
Euro	64.84	63.70
Yen (100)	59.87	60.20
GBP	74.00	73.98

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-32	3448	3484	3401	3408
Nov-11	-43	3533	3554	3466	3474
Dec-11	-48	3595	3607	3520	3528
Jan-12	-54	3630	3630	3546	3556

Contract	Volume	Change	OI	Change
Oct-11	269550	43720	271400	-4840
Nov-11	43620	18260	80550	3720
Dec-11	23250	15280	51490	810
Jan-12	20130	580	37150	26830

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	17	-49	-103	-131
Oct-11		66	120	148
Nov-11			54	82
Dec-11				28

Stocks	Demat 08.09.11	In-Process 08.09.11	Total 08.09.11	FED 05.09.11
Bikaner	63572	210	63782	63354
Delhi	87159	60	87219	86962
Indore	14547	0	14547	14422
Dewas	1444	0	1444	1444

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10-09-200	09-09-2011	
Chana	Mumbai	Australian	3475	3400	+75
	Delhi	Rajasthan	3400	3300	+100
		Madhya pradesh	3425	3315	+25
	Bikaner	Desi	3225	3160	+65
	Indore	Kantewala	3350	3350	-
	Kanpur	Desi	3525	3470	+55
	Latur	Gauran	3000-3100	3000-3100	-
		Annagiri	3450-3500	3450-3500	-
		G-12	-	-	-
Peas	Mumbai	White American	2150	2140	+10
		White Canadian	2011	2081-2091	-80
		Green American	2550	2525	+25
		Green Canadian	2350	2325	+25
	Kanpur	Desi	2525	2500	+25
Tur	Mumbai	Burmese Lemon	3075	3075	-
	Delhi	Burmese Lemon	3325	3250	+75
	Chennai	Burmese Lemon	3025-3050	3100	-50
	Gulbarga	Red	3550	3500-3550	-
	Latur	Red	3500-3600	3500-3600	-
	Jalna	Red	2300-2600	2300-2600	-
	Jalgaon	Red	3000-3400	3000-3400	-
Masoor	Mumbai	Red Lentils	2525-2700	2525-2700	-
	Delhi	Chanti Export	4025-4100	4025-4100	-
		MP/ Kota Line	2750-2950	2750-2950	-
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	3020	3000	+20
		Bareilly Delivery	3070	3040	+30
	Indore	Masra	2950	2950	-

Moong	Mumbai	Annaseva	4325	4100	+225
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	4500-4600	4500-4600	-
	Kanpur	Desi	3600-4100	3600-4000	+100
	Jaipur	Desi	4300	4400	-100
Urad	Mumbai	Burmese FAQ	3925	3900	+25
	Delhi	Burmese FAQ	4150	4100-4125	+25
	Chennai	Burmese FAQ	3925	3900	+25
		Burmese SQ	4525	4500	+25
	Indore	Desi	3700	3700	-
		Maharashtra Line	4300	4300	-
	Vijayawada	Polished	4400	4400	-
	Jalgaon	Desi	4000-4300	4000-4300	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			10-09-200	**09-09-2011**	
Chana	Delhi	Rajasthan	50	40-50	-
		Madhya Pradesh	50	40-50	-
	Indore	Kantewala	4000	1000	+3000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
				-	
Tur	Gulbarga	Red	4000	8000	-4000
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	500-700	500-700	-
Moong	Indore	Chamki	200-300	200-300	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Ashoknagar	Desi	50	50	-

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10-09-200	09-09-2011	
Tur	Jalgaon	6000-6100	6000-6100	-
	Latur	5600-5800	5600-5800	-
	Indore	5500	5500	-
	Gulbarga	5200-5700	5200-5800	-100
	Katni	5500-5600	5400-5500	+100
	Katni (Sava)	4200-4300	4200-4300	-
Masoor	Kanpur (Malka)	3440	3400	+40
	Indore	3525	3525	-
	Delhi (Badi Masoor)	3650	3650	-
	Delhi (Choti Masoor	3950-4050	3950-4050	-
	Katni	3300-3450	3300-3450	-
Chana	Jalgaon	4200-4300	4200-4300	-
	Latur	-	-	-
	Akola	3800-4100	3800-4100	-
	Kanpur	4000	3950	+50
	Bikaner	3950	3900	+50
	Indore	4350	4350	-
	Delhi	4070-4125	3875-3950	+175
	Gulbarga	4350-4400	4250-4300	+100
Urad	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5250	5250	-
	Indore	6300-6500	6300-6500	-
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5350	5350	-
	Indore	5700-5800	5700-5800	-