

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone depicts buying interest likely to continue in today's trading session.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firm bias movement in prices.
- ✓ Range bound with firm bias movement likely in today's trading session in the range of 650-654.

**Market participants are suggested to go for buying from support levels.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	647.00	651.00	652.50	654.50	657.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>651.00	652.50	654.00	650.00

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

 CPO-MCX 1110(MXCPOV1)2011/09/10 - Daily B:497.40 A:497.90  
 O 495.90 H 498.20 L 495.90 C 497.20 V 452 T 224,562 I 8,628 +2.9  
 EMA(9) 489.11 (18) 486.31

**Technical Commentary:**

- ✓ CPO candlestick depicts firm bias movement and prevailing prices are contract month high.
- ✓ Positioning of RSI above the overbought zone indicating firm bias movement likely to terminate at this point.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices likely to remain range bound with weak bias and 492-496 likely to be the trading range for today's session.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	488.00	492.00	497.20	498.00	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<495.50	493.50	492.00	496.50

\*Do not carry forward the position until next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2005 Indian Agribusiness Systems Pvt Ltd.