

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Consolidation of sugar prices continues.
- Prices are hovering in a range between Rs. 2797 to Rs 2810; closing of prices below the mentioned level will decide the movement of the prices further.
- Prices trading above 9 and 18 day EMA suggests bullishness.
- However, RSI is also moving up from neutral region to overbought region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2810	2795	2799	2810	2834
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	<b>Sell</b>	2803-2805	2795	2790	2810

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are showing some downward correction as chart depicts.
- Prices are likely to trade in a range between Rs 1072 to Rs 1096, if breach the levels either side will decide the direction of the prices further.
- Also, RSI is also moving down near to neutral region from overbought region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1076	1078	1082	1084	1089
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	1080-1083	1078	1076	1084

Do not carry forward the position until the next day.

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