

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is heading upwards in positive territory.

Soybean prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2307	2314	2322	2329	2335
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	2317-2319	2328	2333	2313

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals upward move in the price.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI and stochastic are rising in oversold region.
- MACD is rising in negative zone.

RM seed prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2940	2948	2957	2960	2965
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	2952-2954	2963	2968	2948

* Do not carry-forward the position next day.

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