

Commodity: Wheat
Contract: Oct.
Exchange: NCDEX
Expiry: Oct.20 2011
Wheat

Technical Commentary:

- Candle stick chart formation shows buyers support for short term in the future market.
- MACD is steady in negative zone hints range bound movement in the market.
- RSI is moving up in positive region hints firmness. Volume is supportive for buyers.
- Nearest buy support is 1185 and resistance is 1201. Export decision supports market.
- Market is likely to trade in between 1185 and 1195.
- Players are advised to buy at lower level.
- Wheat is likely to trade firm in today's trading session.

Strategy: Buy at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1175	1185	1186.40	1201	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Buy	<1187	1195	1197	1183

Do not carry forward the position until the next day.

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