

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum in short term. RSI is moving up in overbought zone which suggests bullish sentiment in prices in short term. MACD is moving up in positive zone suggests bullish sentiment in the prices.


Strategy: Sell from near resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	8345	8437	8490	8550	8570
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	Sell	8540-8490	8460	8445	8542

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
TURMERIC
Technical Commentary:

Prices are showing weakness and moving in a downtrend. Prices trading between 9 and 18 day EMA further suggest bearishness. However, RSI is moving in overbought region which might be take correction in short term.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	4950	5012	5050	5142	5212
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	Sell	5085-5055	5020	5005	5095

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving up in neutral region which suggests bullish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Market participants should wait for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5470	5486	5569	5630	5650
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15325	15360	15389	15459	15465
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	15410-15388	15299	15270	15451

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed between 9 and 18 day EMA suggests bearishness in the prices. RSI is moving up in neutral zone which indicates bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	32895	32950	33127	33230	33245
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33120-33060	33200	33221	33030

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in oversold region which suggests prices might be correct in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	660	670	672.6	694	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	700-672	677	673	691

Do not carry forward the position until the next day



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