

Oilseeds Domestic Fundamentals:

Steady to firm sentiments were witnessed in the domestic oilseeds cash market on Monday. ***The traders were cautious ahead of USDA - WASE report, which market is expecting bullish for soybean due to estimated lower yields.***

Overall, the domestic soybean crop is in excellent condition in the major growing area.

Rajasthan: The new soybean crop, in the Hadoti region, of Rajasthan is expected in next 40 days while early variety is expected in a couple of weeks, only if weather remains clear.

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

International Oilseeds Fundamental:

China, the world's largest soy buyer, imported 4.51 million tonnes of soybeans in August, down 15.7 percent from 5.35 million tonnes in July - General Administration of Customs of China.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	1.00	2411.00	2419.00	2400.00	2406.0
Oct-11	11.00	2320.00	2339.00	2320.00	2324.0
Nov-11	4.50	2314.00	2321.00	2305.00	2305.0
Dec-11	3.00	2354.50	2360.00	2342.00	2343.0

Contract	Volume	Change	OI	Change
Sep-11	27970	16530	71870	-11940
Oct-11	45090	24490	92920	3310
Nov-11	15190	6990	68160	-3140
Dec-11	9990	7560	1800	-17420

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	19	101	120	82
Sep-11		-82	-101	-63
Oct-11			-19	19
Nov-11				38

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 12.09.11	In-Process 12.09.11	Total 12.09.11	FED 12.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	10.00	2910.00	2920.00	2905.00	2914.00
Oct-11	13.00	2953.00	2973.00	2953.00	2966.00
Nov-11	18.00	3016.00	3038.00	3016.00	3031.00
Dec-11	27.00	3075.00	3089.00	3069.00	3089.00

Contract	Volume	Change	OI	Change
Sep-11	31440	20310	83970	-8740
Oct-11	34880	18960	121550	1600
Nov-11	10630	6360	48670	1290
Dec-11	310	300	1590	130

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	104.00	52.00	-13.00	-71.00
Sep-11		52.00	117.00	175.00
Oct-11			65.00	123.00
Nov-11				58.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 12.09.11	In-Process 12.09.11	Total 12.09.11	FED 12.09.11
S Ganganagar	69276	0	69276	
Bikaner	25612	20	25632	
Kota	14296	0	14296	
Jaipur	58277	0	58277	
Alwar	14629	10	14639	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-81	1	20	-18
Sep-11		-82	-101	-63
Oct-11			-19	19
Nov-11				38

**Far Month Contract - Near Month Contract. Basis: Spot -Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12-09-2011	10-09-2011	
	Indore –Plant	2400-2450	2400-2450	Unch
	Indore –Mandi	2300-2350	2280-2350	Unch
	Nagpur-Plant	2425-2500	2425-2500	Unch
	Nagpur – Mandi	2350-2400	2380-2425	-25
	Kota-Plant	2370-2400	2380-2420	-20
	Kota – Mandi	2300-2350	2300-2350	Unch
	Bundi-Plant	2390	2380-2390	Unch
	Bundi-Mandi	2325	2240-2330	-5
Rapeseed/Mustard	Jaipur – C	3015-3020	3005-3010	+10
	Alwar – C	2925	2915	+10
	SriGanganagar	2560	2570	-10
	Kota (Non-Condition)	2650	2600-2650	Unch
	Neewai	3015	3000	+15
	Delhi– C	3000	3000	Unch
	Hapur (UP)	3010	2990	+20
Groundnut Seed	Rajkot	785	780	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	28000-31500	29000-32500	+1000
	Gulbarga	-	-	-
	Solapur	32000-34000	32000-33500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		12-09-2011	10-09-2011	
	Madhya Pradesh	10000	30000	-20000
	Maharashtra	8000	10000	-2000
	Rajasthan	2500	6000	-3500
Rapeseed/Mustard	Rajasthan	35000	40000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12/09/2011	10/09/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5400	5400	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	5050	5050	Unch
Castor Seed (Bombay)	4900	4875	+25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

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