

RED CHILLI

Fundamentals:

- Good export demands from Pakistan and Bangladesh support the prices to gain in the spot market.
- However, Satisfactory sowing report from Andhra Pradesh with bright crop outlook prospect might limit aggressive gains.
- In Rayalaseema region, good monsoon showers were received and supports it's sowing activity.
- Red Chilli has been sown in 0.93 lakh hectares in A.P as on 7th September 2011. Farmers expect chilli production to increase this year due to favourable weather conditions.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-09-11	10-09-11	Change
334	Guntur	8000-9000	Closed	-
Teja		9000-9500	Closed	-

Supply in bags (1 bag = 45 Kg)

	12-09-11	10-09-11	Change
Arrivals	40000	-	-
Off-take	40000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 10-09-11	In-Process 10-09-11	Total 10-09-11	FED 05-09-11
Guntur	6996	5	7001	5440
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+48	8534	8616	8402	8516
Oct-11	+272	8560	8796	8560	8762
Nov-11	+210	8400	8500	8376	8498

Contract	Volume	Change	OI	Change
Sept-11	4,880	-1,320	13340	-1110
Oct-11	3,975	760	5495	220
Nov-11	870	270	1855	215

Spread	Sept-11	Oct-11	Nov-11
Basis	-16	-262	2
Sept-11		246	-18
Oct-11			-264

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC**Fundamentals:**

- Turmeric Nizamabad market was reported closed today due to festival.
- Steady sentiments were noticed in today's spot market due to lower demand and lower arrivals.
- Turmeric exports increased to 38,750 during april-July period 2011 which is higher compared to 29,250 in 2010 same period.
- Sources revealed that turmeric prices may go down further on expectation of better crop production and higher stocks in major markets.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-09-11	10-09-11	Change
Finger	Erode	4800-	Closed	
		5400		-
Gattah		4400-	Closed	
		4800		-
Nizam	Nizamabad	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	12-09-11	10-09-11	Change
Arrivals	Erode	6000	-	-
Off-take		5200	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10-09-11	10-09-11	10-09-11	05-09-11
Cuddapah	30	0	30	30
Erode	60	161	221	60
Nizamabad	55	0	55	55
Sangli	2927	0	2927	1075
Warangal	2486	20	2506	2416

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+70	5038	5200	5032	5120
Oct-11	+56	5190	5296	5130	5220
Nov-11	+34	5192	5330	5162	5260

Contract	Volume	Change	OI	Change
Sept-11	6,650	4,065	11,090	-670
Oct-11	5,560	2,475	10,220	515
Nov-11	2,125	675	3,765	-80

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady sentiments were noticed in the major markets of coriander due to lower demand.
- Lower arrivals were noticed in the markets due to rainfall.
- Sources revealed that prices may go up by the end of 'shraadh parv' due to festive season demand.
- Coriander sowing will be start from October on wards and new crop arrivals will start from January.
- Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12-09-11	10-09-11	Change
Badami	Ramganj	3850-4000	Closed	-
Eagle		4000-4100	Closed	-
Badami	Kota	4200	4200	Unch
Eagle		4300	4300	Unch
Badami	Baran	4000-4100	4000-4100	Unch
Eagle		4100-4200	4100-4200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12-09-11	10-09-11	Change
Arrivals	Ramganj	4000	-	
Off-take		4000	-	
Arrivals	Kota	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals	Baran	1000	3000	-2000
Off-take		1000	3000	-2000

NCDEX- STOCK POSITION

Stocks	Demat 10-09-11	In-Process 10-09-11	Total 10-09-11	FED 05-09-11
Guna	449	0	449	449
Jaipur	1295	159	1454	109
Kota	16240	1083	17323	1290
Ramganj	3158	30	3188	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-58	5533	5568	5435	5491
Oct-11	-93	5619	5659	5525	5552
Nov-11	-111	5725	5725	5630	5640

Contract	Volume	Change	OI	Change
Sept-11	3,310	2,430	15,320	-590
Oct-11	2,390	1,790	21,090	780
Nov-11	80	80	330	-30

Spread	Sept-11	Oct-11	Nov-11
Basis	-1291	-1352	-1440
Sept-11		61	149
Oct-11			88

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In international pepper market continued to be firm and prices increased strongly during this period. Unusually small crop arrival in August has pushed the black pepper price up. Lower global stocks as against the higher imports from importers.
- According to International Pepper Community (IPC) global output of Pepper for 2011 is expected to decline by 6,500 tonnes to 3.10 lakh tonnes. Pepper production in Brazil stood around 27,000 tonnes in 2010-11 as compared to 35,000 tonnes the previous year.
- In the Overseas market, India's black pepper for America is offered at USD 7,700 per ton (cnf), Europe at USD 7,500 per ton (cnf) while, Vietnam's 500 GL is offered at USD 7,000 per ton (fob) and Brazil's Asta is quoted at USD 7,300 per ton (fob).

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-09-11	10-09-11	Change
Ungarbled	Kochi	30300	Closed	-
Garbled		31300	Closed	-
Unpolished		32400	32000	+400
Number	Delhi			
11.5		36000	36000	Unch

Arrivals & Off-take in Tonnes

	12-09-11	10-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 10-09-11	In-Process 10-09-11	Total 10-09-11	FED 05-09-11
Calicut	240	0	240	140
Kochi	4216	0	4216	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+623	33075	34074	32910	33750
Oct-11	+824	33730	34738	33515	34550
Nov-11	+754	34100	35200	33962	35000

Contract	Volume	Change	OI	Change
Sept-11	4,994	4,061	4,483	-564
Oct-11	4,961	4,314	7,211	1,264
Nov-11	207	136	449	46

Spread	Sept-11	Oct-11	Nov-11
Basis	-3450	-4250	-4700
Sept-11		800	1250
Oct-11			450

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in today's market due to heavy rainfall.
- Sources revealed that prices may go up due to good export demand from Bangladesh.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3450-3500 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	12-09-11	10-09-11	Change
Loose	Unjha	14550	14550	Unch
Machine Cut	Unjha	16550	16550	Unch
NCDEX Quality	Unjha	15550	15550	Unch
Loose	Jodhpur	-	-	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-280	15387	15460	15095	15109
Oct-11	-266	15849	15915	15570	15585
Nov-11	-291	16230	16325	15970	15970

Arrival & Off-take in bags

Parameter	Centre	12-09-11	10-09-11	Change
Arrivals	Unjha	7000	7000	Unch
Off-take	Unjha	4000	7000	-3000
Arrivals	Jodhpur	-	-	-

Contract	Volume	Change	OI	Change
Sept-11	6,225	2,892	10,521	-1,461
Oct-11	5,664	3,081	18,870	-234
Nov-11	1,950	1,095	6,912	1,188

Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg

Spread	Sept-11	Oct-11	Nov-11
Basis	-559	-1035	-1420
Sept-11		476	861
Oct-11			385

NCDEX- STOCK POSITION

Stocks	Demat 10-09-11	In-Process 10-09-11	Total 10-09-11	FED 05-09-11
Jodhpur	599	6	605	599
Unjha	10002	263	10265	5037

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.
(Quantity in MT)

CARDAMOM

Fundamentals:

- Comfortable supply and lack of aggressive buying continue to weigh on the market sentiments.
- Guatemala crop arrivals will be starts from November onwards with expectation of crop size to stay close to 20,000 tonnes as compared to the last year which was seen at 18,000 tonnes.
- Cardamom(s) export increased by 770 tonnes, which was 975 tonnes during the period from April – July 2011, compared to April – June 2010, 205 tonnes, which was increased by 376%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	12-09-11	10-09-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

	12-09-11	10-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10-09-11	10-09-11	10-09-11	05-09-11
	28.9	0.00	28.9	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-15.60	670.10	676.60	655.60	657.00
Oct-11	-19.60	755.20	756.80	734.40	736.20
Nov-11	-16.90	801.10	807.00	792.60	793.20

Contract	Volume	Change	OI	Change
Sept-11	1,253	-388	1,560	-532
Oct-11	1,881	964	2,879	267
Nov-11	434	229	1,383	140

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					12-9-2011	10-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					12-9-2011	10-9-2011
Pepper	Kochi	Ernakulum	Black	1	314	310
			Green	1	325	320
			White	1	320	315
	Coimbatore	Coimbatore	Local	1	310	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					12-9-2011	10-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	74	75
	Coimbatore	Coimbatore	Himachal	1	85-90	65-70
			M.P	1	55-60	50-55
			Hill	1	135	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	60-75	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	70	70
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	60-90	80
			Pune-New	1	48-68	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-9-2011	10-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	Karnataka-New	1	12-13	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-9-2011	10-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-9-2011	10-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-9-2011	10-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	6500	5400

NA-Not Available

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