AGRIWATCH

Pulses Daily Report

September 13, 2011

Pulses Domestic Fundamentals:

- Reports of crop damage in Urad and Moong in Rajasthan, Maharashtra and MP due to recent rains resulted in the improvement in the prices.
- Increase in C&F quotes of urad as a result of strengthening US dollars likely make imports expensive. Therefore, imports likely remain with slow phase for short term.
- Weather (rainfall) remains the key factor for Urad and Moong in coming 7-10 days. Further rains may affect the quality as well as yield of the crop.
- As per the latest report of Ministry of Agriculture, sown area under Kharif 2011 pulses as of Spet. 9th is down by 10% to 105.83 lakh hectares.

Pulses International Fundamental:

- Demand for Canadian peas has reduced in international markets with the arrival of Ukrainian peas in global markets as Ukrainian peas are cheaper than the Canadian peas.
- The Statistics Canada's predicts that the total productions of pulses might goes down marginally from the last year’s production. Although exports of peas might rise marginally and the supply is estimated to be increase because of the high carry-in-stocks. The marginal rises in the exports of peas are also forecasted.

Outlook: Chana prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 12,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	660	670
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	845	840
Urad SQ*(New)	Burmese	940	935
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese		

FOREX

Currency	10-09-11	12-09-11
US Dollar	46.63	46.97
Euro	63.70	63.66
Yen (100)	60.20	60.98
GBP	73.98	74.21

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-11	3408	3427	3395	3397
Nov-11	-4	3475	3497	3465	3470
Dec-11	-2	3526	3549	3521	3526
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	171,190	-98,360	283,020	11,620
Nov-11	31,960	-11,660	80,410	-140
Dec-11	17,410	-5,840	50,450	-1,040
Jan-12	19,550	-580	10,320	-26,830

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-35	-108	-164	782
Oct-11		73	129	-816
Nov-11			56	-889
Dec-11				-945

Stocks	Demat	In-Process	Total	FED
	10.09.11	10.09.11	10.09.11	05.09.11
Bikaner	63767	250	64017	63354
Delhi	87154	60	87214	86962
Indore	14547	0	14547	14422
Dewas	1444	0	1444	1444

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12-09-2011	**10-09-2011**	
Chana	Mumbai	Australian	3450	3475	**-25**
	Delhi	Rajasthan	3350	3400	**-50**
		Madhya pradesh	3375	3425	**-50**
	Bikaner	Desi	3250	3225	**+25**
	Indore	Kantewala	3350-3375	3350	**+25**
	Kanpur	Desi	3570	3525	**+45**
	Latur	Gauran	3000-3100	3000-3100	**-**
		Annagiri	3300-3400	3450-3500	**-100**
		G-12	-	-	**-**
Peas	Mumbai	White American	2111-2121	2150	**-29**
		White Canadian	2011-2021	2011	**+10**
		Green American	2550	2550	**-**
		Green Canadian	2350	2350	**-**
	Kanpur	Desi	2570	2525	**+45**
Tur	Mumbai	Burmese Lemon	3200	3075	**+125**
	Delhi	Burmese Lemon	3375	3325	**+50**
	Chennai	Burmese Lemon	3050-3100	3025-3050	**+50**
	Gulbarga	Red	3565	3550	**+15**
	Latur	Red	3700	3500-3600	**+100**
	Jalna	Red	2400-2800	2300-2600	**+200**
	Jalgaon	Red	3000-3500	3000-3400	**+100**
Masoor	Mumbai	Red Lentils	2550-2750	2525-2700	**+50**
	Delhi	Chanti Export	4050-4125	4025-4100	**+25**
		MP/ Kota Line	2850-3000	2750-2950	**+50**
		UP/ Sikri Line	3050	3100	**-50**
	Kanpur	Mill Delivery	3050	3020	**+30**
		Bareilly Delivery	3100	3070	**+30**
	Indore	Masra	3000	2950	**+50**

Moong	Mumbai	Annaseva	4425	4325	+100
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	-	4500-4600	-
	Kanpur	Desi	4100	3600-4100	-
	Jaipur	Desi	3600-4300	4300	-
Urad	Mumbai	Burmese FAQ	4000	3925	+75
	Delhi	Burmese FAQ	4125-4150	4150	-
	Chennai	Burmese FAQ	4000	3925	+75
		Burmese SQ	4550	4525	+25
	Indore	Desi	-	3700	-
		Maharashtra Line	-	4300	-
	Vijayawada	Polished	4700	4400	+300
	Jalgaon	Desi	4000-4200	4000-4300	-100
	Ashoknagar	Desi	3100-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			12-09-2011	10-09-2011	
Chana	Delhi*	Rajasthan	60	50	+10
		Madhya Pradesh	60	50	+10
	Indore	Kantewala	10000	4000	+6000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
				-	
Tur	Gulbarga	Red	6000	4000	+2000
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	500-700	500-700	-
Moong	Indore	Chamki	200-300	200-300	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12-09-2011	10-09-2011	
Tur	Jalgaon	6100-6200	6000-6100	+100
	Latur	-	5600-5800	-
	Indore	5500-5600	5500	+100
	Gulbarga	5200-5800	5200-5700	+100
	Katni	5600-5700	5500-5600	+100
	Katni (Sava)	4300-4400	4200-4300	+100
Masoor	Kanpur (Malka)	3500	3440	+60
	Indore	3525	3525	-
	Delhi (Badi Masoor)	3650-3700	3650	+50
	Delhi (Choti Masoor	3950-4050	3950-4050	-
	Katni	3300-3450	3300-3450	-
Chana	Jalgaon	4200-4300	4200-4300	-
	Latur	-	-	-
	Akola	3800-4100	3800-4100	-
	Kanpur	4050	4000	+50
	Bikaner	3950	3950	-
	Indore	4375	4350	+25
	Delhi	4050-4100	4070-4125	-25
	Gulbarga	4350-4400	4350-4400	-
Urad	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5300	5250	+50
	Indore	6500-6600	6300-6500	+100
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5400	5300	+100
	Indore	5700-5800	5700-5800	-