

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- Candlestick formation in the chart suggests indecision in the market.
- It also shows selling interest in the market as prices could not sustain at higher levels.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Chana prices are expected to remain range bound with marginal weakness during the today's trade.


Strategy: Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3381	3394	3397	3459	3484
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	3400-3404	3385	3368	3411

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