

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up near the overbought zone depicts buying interest likely diminish at this point.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firm bias movement in prices.
- ✓ MACD is moving sideways in positive zone depicting range bound with firm bias movement in today's trading session.
- ✓ Range bound with firm bias movement likely in today's trading session in the range of 657-660.

**Market participants are suggested to go for buying from support levels.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	653.00	657.00	658.35	660.00	662
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>657.50	659.00	660.00	656.50

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

CPO-MCX 1110(MXCPOV1)2011/09/12 - Daily B:503.50 A:506.40  
 O 499.40 H 504.50 L 499.00 C 503.40 V 1,478 T 740,482 I 8,583 +6.2  
 EMA(9) 492.41 (18) 488.53


**Technical Commentary:**

- ✓ CPO candlestick depicts firm bias movement and prices extending its contract month high.
- ✓ Positioning of RSI above the overbought zone indicating firm bias movement likely to terminate in short term.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices may not sustain at higher levels as RSI suggests it's in oversold zone, we feel prices likely to remain range bound with weak bias in today's trading session and 498-502 likely to be the trading range.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	495.00	498.00	503.40	504.00	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<502.00	500.00	498.00	503.50

\*Do not carry forward the position until next day.

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