

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum in short term. RSI is moving up in neutral zone which suggests bullish sentiment in prices in short term. MACD is moving up in negative zone suggests bullish sentiment in the prices.


Strategy: Market participants should wait for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	8345	8437	8502	8630	8643
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
TURMERIC
Technical Commentary:

Prices are showing weakness and moving in a downtrend. Prices trading below 9 and 18 day EMA further suggest bearishness. However, RSI is moving up in oversold region which might be take correction in short term.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	5012	5038	5120	5162	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5155-5120	5050	5040	5181

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5283	5420	5489	5530	5542
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	SELL	5509-5488	5448	5436	5525

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	14874	15008	15109	15170	15188
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	15140-15108	15044	15010	15167

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests bullishness in the prices. RSI is moving up in overbought zone which indicates prices may correct in the market near term.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	33484	33580	33750	33840	33854
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33750 - 33640	33800	33830	33640

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed between 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in oversold region which suggests prices might be correct in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	652	654	658.7	675	677
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	669-658	653	649	669

Do not carry forward the position until the next day



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