

**Oil Meal Fundamentals:**

Steady sentiments are witnessed in the domestic oil meals market on lackluster trade activity on Tuesday. **However, the soy meal sellers are bullish in view of better exports of oil meals even during the lean season. The domestic soybean complex fell on Tuesday due to slight rise in the US soybean output compared with the USDA's previous report. However, the production is still lower compared with last year's outturn.**

**The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	13/9/2011	12/9/2011	Parity To
Indore (MP)	17600	17600	Gujarat, MP
Kota	17200	17200	Rajasthan, Del, Punjab, Haryana
Akola	18300	18200	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18900	18900	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18900	18900	Andhra, AP, Kar, TN
Dhulia/Jalna	18700	18700	Mumbai, Maharashtra
Nagpur (42/46)	18700	18700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19500	19700	Local and South
Solapur	19200	19400	Local and South
Bundi	17300	17100	-

**Soy DOC at Ports**

Centers	Port Price	
	13/9/2011	12/9/2011
Kandla (FOR) (INR/MT)	18500-18700	18700-18800
Kandla (FAS) (USD/MT)	393-397	398-400

**International Soy DOC**

Argentina FOB \$/MT	13/9/2011	12/9/2011	+/-
Soybean Pellets	370	379	-9
Soybean Cake Meal	370	379	-9
Soybean Meal	378	387	-9
Soy Expellers	378	387	-9

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	13/9/2011	12/9/2011	Change
Adoni	14300	14300	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	13/9/2011	12/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	16000	Unch
Basis 40% O&A, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000	17000	Unch

Mustard DOC/M Meal	13/9/2011	12/9/2011	Chg
Jaipur (Plant Delivery)	7400	7500	-100
Kandla (FOR)	8400	8500	-100
Sri Ganganagar	970	950	+20

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

**Mumbai Oil Meal Quotes:**

Rs/M.T.	13/9/2011	12/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15400	+100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.*

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