

Oilseeds Domestic Fundamentals:

Oilseeds prices fell pressured by the international oil and fats markets on Tuesday. ***The domestic soybean complex fell on Tuesday due to slight rise in the US soybean output compared with the USDA's previous report. However, the production is still lower compared with last year's outturn.***

The domestic new crop, early variety, has commenced in few districts of Maharashtra but it is reported to be negligible with 100-120 bags with moisture content of 10-15% low compared to 20-22% earlier. It is also reported in and around Indore at around 100 bags with quotation between Rs1650-2000 bags per quintal.

Besides, the soy meal sellers are bullish in view of better exports of oil meals even during the lean season.

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

International Oilseeds Fundamental:

US soybean output for 2011/12 is estimated at 3.085 billion bushels, up 29 million due to higher yields. Soybean ending stocks are projected at 165 million bushels, up 10 million as higher supplies are only partly offset by increased exports.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-17.00	2393.00	2393.00	2380.00	2392.0
Oct-11	-37.00	2320.00	2320.00	2275.00	2290.0
Nov-11	-26.50	2290.00	2290.00	2266.00	2283.0
Dec-11	-23.00	2320.00	2324.00	2306.00	2324.0

Contract	Volume	Change	OI	Change
Sep-11	19930	-8040	64970	-6900
Oct-11	59580	14490	106520	13600
Nov-11	30710	15520	74120	5960
Dec-11	7350	-2640	22690	20890

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	7	80	110	80
Sep-11		-73	-103	-73
Oct-11			-30	0
Nov-11				30

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 13.09.11	In-Process 13.09.11	Total 13.09.11	FED 13.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	13.00	2907.00	2932.00	2897.00	2929.00
Oct-11	18.00	2964.00	2987.00	2948.00	2987.00
Nov-11	21.00	3025.00	3061.00	3016.00	3057.00
Dec-11	27.00	3070.00	3107.00	3065.00	3107.00

Contract	Volume	Change	OI	Change
Sep-11	54410	22970	61900	-22070
Oct-11	66800	31920	126670	5120
Nov-11	33700	23070	56530	7860
Dec-11	440	130	1470	-120

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	94.00	36.00	-34.00	-84.00
Sep-11		58.00	128.00	178.00
Oct-11			70.00	120.00
Nov-11				50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 13.09.11	In-Process 13.09.11	Total 13.09.11	FED 13.09.11
S Ganganagar	68276	0	68276	
Bikaner	25612	20	25632	
Kota	14296	0	14296	
Jaipur	58277	0	58277	
Alwar	14579	10	14589	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-95	-22	8	-22
Sep-11		-73	-103	-73
Oct-11			-30	0
Nov-11				30

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13-09-2011	12-09-2011	
	Indore –Plant	2380-2420	2400-2450	-30
	Indore –Mandi	2270-2325	2300-2350	-25
	Nagpur-Plant	2400-2470	2425-2500	-30
	Nagpur – Mandi	2325-2380	2350-2400	-20
	Kota-Plant	2340-2380	2370-2400	-20
	Kota – Mandi	2250-2350	2300-2350	Unch
	Bundi-Plant	2350-2380	2390	-10
	Bundi-Mandi	2300	2325	-25
	Baran-Plant	-	-	-
	Baran-Mandi	2280-2325	-	-
	Jhalawar-Plant	2350-2400	-	-
	Jhalwar-Mandi	2230-2290	-	-
Rapeseed/Mustard	Jaipur – C	3020-3025	3015-3020	+5
	Alwar – C	2915	2925	-10
	SriGanganagar	2540	2560	-20
	Kota (Non-Condition)	2650	2650	Unch
	Neewai	3015	3015	Unch
	Delhi– C	3015	3000	+15
	Hapur (UP)	3025	3010	+15
Groundnut Seed	Rajkot	750	785	-35
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Latur	28000-31500	28000-31500	Unch
	Gulbarga	-	-	-
	Solapur	32000-33500	32000-34000	-500
	Udgir		-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13-09-2011	12-09-2011	
	Madhya Pradesh	25000	10000	+15000
	Maharashtra	8000	8000	Unch
	Rajasthan	4000	2500	+1500
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13/09/2011	12/09/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5525	5400	+125
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	5000	5050	-50
Castor Seed (Bombay)	4925	4900	+25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant the accuracy or completeness of the information and opinions contained herein. The company is not responsible for any loss or damage arising from the use of the information and opinions contained herein.