

RED CHILLI

Fundamentals:

- Madhya Pradesh's crop might be delayed by more than 30 days due to heavy rainfall in major producing areas.
- Sources revealed that prices may go up due to good export demand from Pakistan and Bangladesh.
- Farmers expect chilli production to increase this year due to favourable weather conditions.
- In Andhra Pradesh, Red Chilli has been sown in 0.93 lakh hectares as on 7th September 2011 against 1.52 lakh hectares during the same period a year ago.
- In Rayalaseema region, good monsoon showers were received and supports it's sowing activity.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-09-11	12-09-11	Change
334	Guntur	8400-	8000-	+100
		8800	9000	
Teja		8500-	9000-	-250
		9500	9500	

Supply in bags (1 bag = 45 Kg)

	13-09-11	12-09-11	Change
Arrivals	50000	40000	+10000
Off-take	35000	40000	-5000

NCDEX- STOCK POSITION

Stocks	Demat 12-09-11	In-Process 12-09-11	Total 12-09-11	FED 12-09-11
Guntur	7001	10	7011	5441
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-46	8450	8590	8450	8456
Oct-11	-30	8710	8890	8702	8730
Nov-11	128	8536	8650	8522	8622

Contract	Volume	Change	OI	Change
Sept-11	3,215	-1,665	12515	-825
Oct-11	3,965	-10	6260	765
Nov-11	980	110	1945	90

Spread	Sept-11	Oct-11	Nov-11
Basis	144	-130	-22
Sept-11		274	166
Oct-11			-108

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC**Fundamentals:**

- Turmeric prices today up in the spot market due to some buyers interest at lower price level.
- However, prices may go down further due to higher stock in the market and on anticipation of higher production in the Andhra Pradesh region and overall India in coming year.
- Turmeric exports increased to 38,750 during april-July period 2011 which is higher compared to 29,250 in 2010 same period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-09-11	12-09-11	Change
Finger	Erode	4800-	4800-	
		5600	5400	+100
Gattah		4400-	4400-	
		5000	4800	+100
Nizam	Nizamabad	5100	Closed	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	13-09-11	12-09-11	Change
Arrivals	Erode	8000	6000	+2000
Off-take		6500	5200	+1300
Arrivals	Nizamabad	1500	-	-
Off-take		1500	-	-

NCDEX- STOCK POSITION

Stocks	Demat 12-09-11	In-Process 12-09-11	Total 12-09-11	FED 12-09-11
Cuddapah	30	0	30	30
Erode	60	351	411	60
Nizamabad	55	0	55	55
Sangli	2927	30	2957	1075
Warangal	2486	20	2506	2486

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-56	5158	5164	5046	5062
Oct-11	-48	5210	5286	5140	5166
Nov-11	-58	5250	5350	5176	5198

Contract	Volume	Change	OI	Change
Sept-11	3,535	-3,115	9,830	-1,260
Oct-11	4,655	-905	10,650	430
Nov-11	1,255	-870	3,840	75

Spread	Sept-11	Oct-11	Nov-11
Basis	38	-66	-98
Sept-11		104	136
Oct-11			32

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Bearish sentiments were noticed in the major markets of coriander due to lower demand amid higher arrivals.
- Coriander sowing will be start from October on wards and new crop arrivals will start from January.
- Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13-09-11	12-09-11	Change
Badami	Ramganj	3600-	3850-	-225
		3800	4000	
Eagle		3850-	4000-	-125
		4000	4100	
Badami	Kota	4000	4200	-200
Eagle		4100-	4300	-175
		4150		
Badami	Baran	3850-	4000-	-150
		3950	4100	
Eagle		3950-	4100-	-150
		4050	4200	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13-09-11	12-09-11	Change
Arrivals	Ramganj	8000	4000	+4000
Off-take		8000	4000	+4000
Arrivals	Kota	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Baran	3000	1000	+2000
Off-take		3000	1000	+2000

NCDEX- STOCK POSITION

Stocks	Demat 12-09-11	In-Process 12-09-11	Total 12-09-11	FED 12-09-11
Guna	449	0	449	449
Jaipur	1454	130	1584	109
Kota	16470	1141	17611	1290
Ramganj	3188	100	3288	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-54	5451	5475	5423	5435
Oct-11	-58	5550	5550	5491	5502
Nov-11	-58	5600	5608	5600	5600

Contract	Volume	Change	OI	Change
Sept-11	2,480	-830	14,690	-630
Oct-11	2,670	280	21,730	640
Nov-11	40	-40	330	0

Spread	Sept-11	Oct-11	Nov-11
Basis	-1435	-1502	-1600
Sept-11		67	165
Oct-11			98

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Lower global stocks as against the higher imports from importers supports the black pepper prices to gain.
- International Pepper Community forecast global production for the year 2011 would be around 310,000 tonnes with demand at 330,000 tonnes, resulting in a shortfall of 20,000 tonnes.
- In white pepper market was increased and continued its upward trend. In Bangka and Hainan, local prices increased by 2% while in HCMC and Sarawak prices increased was 1%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-09-11	12-09-11	Change
Ungarbled	Kochi	31000	30300	+700
Garbled		32000	31300	+700
Unpolished		32300	32400	-100
Number 11.5	Delhi	36000	36000	Unch

Arrivals & Off-take in Tonnes

	13-09-11	12-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 12-09-11	In-Process 12-09-11	Total 12-09-11	FED 12-09-11
Calicut	240	0	240	140
Kochi	4216	40	4256	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-8	33815	33895	33360	33700
Oct-11	140	34382	34801	34303	34641
Nov-11	141	34911	35315	34849	35100

Contract	Volume	Change	OI	Change
Sept-11	3,162	-1,832	3,553	-930
Oct-11	3,994	-967	8,086	875
Nov-11	397	190	598	149

Spread	Sept-11	Oct-11	Nov-11
Basis	-3400	-4341	-4800
Sept-11		941	1400
Oct-11			459

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Bearish sentiments were reported in today's market due to higher arrivals.
- Export demand from Bangladesh may support prices to go up in coming days.
- In international front, due to political disturbance in Syria EU countries were not importing jeera from them on account of security purpose and it likely to hamper in global demand
- Jeera export declined by 5,200 tonnes, which was 7,750 tonnes during the period from April – July 2011, compared to April – June 2010, 12,950 tonnes, which was decreased by 40%.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	13-09-11	12-09-11	Change
Loose	Unjha	14450	14550	-100
Machine Cut	Unjha	16450	16550	-100
NCDEX Quality	Unjha	15450	15550	-100
Loose	Jodhpur	14500	-	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	76	15144	15239	15021	15224
Oct-11	72	15595	15707	15480	15687
Nov-11	62	15950	16100	15872	16091

Arrival & Off-take in bags

Parameter	Centre	13-09-11	12-09-11	Change
Arrivals	Unjha	7000	7000	Unch
Off-take	Unjha	5000	4000	+1000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Sept-11	5,163	-1,062	9,315	-1,206
Oct-11	7,200	1,536	19,668	798
Nov-11	1,590	-360	7,815	903

Spread	Sept-11	Oct-11	Nov-11
Basis	-674	-1137	-1541
Sept-11		463	867
Oct-11			404

NCDEX- STOCK POSITION

Stocks	Demat 12-09-11	In-Process 12-09-11	Total 12-09-11	FED 12-09-11
Jodhpur	605	33	638	220
Unjha	10063	269	10332	4962

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher supply in the domestic market put cap on prices to gain.
- New crop arrivals were increased as a result of second phase of harvest was completed recently. Cardamom arrivals will be increase in coming days due to better harvesting progress.
- However, rainfall might play a key role during the period and if it happens it may hamper on harvesting progress.
- Cardamom demand was increased in overseas market. Cardamom(s) export increased by 770 tonnes, which was 975 tonnes during the period from April – July 2011, compared to April – June 2010, 205 tonnes, which was increased by 376%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	13-09-11	12-09-11	Change
Small	797.00	-	-
	594.14	-	-

Arrival & Off-take in Kg

	13-09-11	12-09-11	Change
Arrivals	73833	-	-
Off-take	73545	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-09-11	12-09-11	12-09-11	12-09-11
	28.9	0.00	28.9	18.2

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-5.20	665.00	665.00	651.10	653.50
Oct-11	-8.80	735.00	743.00	727.60	728.60
Nov-11	-7.00	791.10	800.00	787.10	788.00

Contract	Volume	Change	OI	Change
Sept-11	916	-337	1,075	-485
Oct-11	2,057	176	2,882	3
Nov-11	452	18	1,400	17

Spread	Sept-11	Oct-11	Nov-11
Basis	-59.36	-134.46	-193.86
Sept-11		75.1	134.5
Oct-11			59.4

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Pepper	Kochi	Ernakulum	Black	1	317	310
			Green	1	328	320
			White	1	323	315
	Coimbatore	Coimbatore	Local	1	310	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	74	75
	Coimbatore	Coimbatore	Himachal	1	85-90	65-70
			M.P	1	55-60	50-55
			Hill	1	135	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	60-75	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	80	70
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	60-90	80
			Pune-New	1	48-68	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-9-2011	12-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	Karnataka-New	1	11-13	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-9-2011	12-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-9-2011	12-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-9-2011	12-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	6500	5400

NA-Not Available

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