AGRIWATCH

Pulses Daily Report

September 14, 2011

Pulses Domestic Fundamentals:

- TamilNadu government has issued a purchase tender for purchase of 6000 tonnes of urad (FAQ) and this might further support uptrend in urad prices.
- Increase in C&F quotes of pulses as a result of strengthening US dollars likely make imports expensive. Therefore, imports likely remain with slow phase for short term.
- Reports of crop damage in Urad and Moong in Rajasthan, Maharashtra and MP due to recent rains resulted in the improvement in the prices.
- Supply shortage of masoor amid good demand for the commodity is recorded in Delhi and Kanpur market and this has put sellers in a dominating position.
- Weather (rainfall) remains the key factor for Urad and Moong in coming 7-10 days. Further rains may affect the quality as well as yield of the crop.
- As per the latest report of Ministry of Agriculture, sown area under Kharif 2011 pulses as of Spet. 9th is down by 10% to 105.83 lakh hectares.

Pulses International Fundamental:

- In anticipation of depletion of Indian chickpea stocks and limited supply available from other suppliers resulted into the advancing of the prices in Canada.
- As per the Canadian Grain Commission, the total pea export this season is 139,300 MT as compared to the last year 124,000 MT.

Outlook: Chana prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 13,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	685	695
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	835	845
Urad SQ*(New)	Burmese	935	945
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese	850	860

FOREX

Currency	12-09-11	13-09-11
US Dollar	46.97	47.09
Euro	63.66	64.42
Yen (100)	60.98	61.16
GBP	74.21	74.64

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	21	3408	3435	3394	3425
Nov-11	21	3475	3510	3467	3498
Dec-11	23	3530	3568	3530	3555
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	163,710	-7,480	288,570	5,550
Nov-11	26,130	-5,830	83,620	3,210
Dec-11	14,970	-2,440	50,220	-230
Jan-12	19,550	0	10,320	0

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-55	-128	-185	789
Oct-11		73	130	-844
Nov-11			57	-917
Dec-11				-974

Stocks	Demat 12.09.11	In-Process 12.09.11	Total 12.09.11	FED 12.09.11
Bikaner	63843	270	64113	63843
Delhi	87151	71	87222	87151
Indore	14547	0	14547	14547
Dewas	1443	0	1443	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			13-09-2011	12-09-2011	
Chana	Mumbai	Australian	-	3450	-
	Delhi	Rajasthan	3550	3350	-
		Madhya pradesh	3370	3375	-5
	Bikaner	Desi	3250	3250	-
	Indore	Kantewala	3370	3350-3375	-5
	Kanpur	Desi	3590	3570	+20
	Latur	Gauran	3100	3000-3100	-
		Annagiri	3400	3300-3400	-
		G-12	-	-	-
Peas	Mumbai	White American	2151	2111-2121	+30
		White Canadian	2091	2011-2021	+70
		Green American	2600	2600	-
		Green Canadian	2350	2350	-
	Kanpur	Desi	2530	2570	-40
Tur	Mumbai	Burmese Lemon	3150	3200	-50
	Delhi	Burmese Lemon	3325	3375	-50
	Chennai	Burmese Lemon	3100	3050-3100	-
	Gulbarga	Red	3550	3565	-15
	Latur	Red	3700	3700	-
	Jalna	Red	2800	2400-2800	-
	Jalgaon	Red	3400	3000-3500	-100
Masoor	Mumbai	Red Lentils	2750	2550-2750	-
	Delhi	Chanti Export	4175	4050-4125	+50
		MP/ Kota Line	3050	2850-3000	+50
		UP/ Sikri Line	3200	3050	+150
	Kanpur	Mill Delivery	3150	3050	+100
		Bareilly Delivery	3200	3100	+100
	Indore	Masra	3000	3000	-

Moong	Mumbai	Annaseva	4325	4425	-100
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4700	4600-4700	-
	Indore	Chamki	4600	4600	-
	Kanpur	Desi	4100	4100	-
	Jaipur	Desi	4300	3600-4300	-
Urad	Mumbai	Burmese FAQ	4021	4000	+21
	Delhi	Burmese FAQ	4175	4125-4150	+25
	Chennai	Burmese FAQ	4025	4000	+25
		Burmese SQ	4550	4550	-
	Indore	Desi	3800	3800	-
		Maharashtra Line	4400	4400	-
	Vijayawada	Polished	4800	4700	+100
	Jalgaon	Desi	4200	4000-4200	-
	Ashoknagar	Desi	-	3100-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			13-09-2011	**12-09-2011**	
Chana	Delhi	Rajasthan	50	60	-10
		Madhya Pradesh	50	60	-10
	Indore	Kantewala	5000	10000	-5000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
				-	
Tur	Gulbarga	Red	4000	6000	-2000
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	700	500-700	-
Moong	Indore	Chamki	300	200-300	-
Urad	Jalgaon	Desi	100	50-100	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		13-09-2011	12-09-2011	
Tur	Jalgaon	6100	6100-6200	-100
	Latur	-	-	-
	Indore	5550	5500-5600	-50
	Gulbarga	5700	5200-5800	-100
	Katni	5600	5600-5700	-100
	Katni (Sava)	4300	4300-4400	-100
Masoor	Kanpur (Malka)	3550	3500	+50
	Indore	3550	3525	+25
	Delhi (Badi Masoor)	3750	3650-3700	+50
	Delhi (Choti Masoor	4100	3950-4050	+50
	Katni	3450	3300-3450	-
Chana	Jalgaon	4400	4200-4300	+100
	Latur	-	-	-
	Akola	4100	3800-4100	-
	Kanpur	4070	4050	+20
	Bikaner	4000	3950	+50
	Indore	4350	4375	-25
	Delhi	4100	4050-4100	-
	Gulbarga	4400	4350-4400	-
Urad	Jalgaon	5800	5700-5800	-
	Bikaner (Split)	5400	5300	+100
	Indore	6500	6500-6600	-100
Moong	Jalgaon	6100	6000-6100	-
	Bikaner (Split)	5500	5400	+100
	Indore	5800	5700-5800	-