



Commodity: Wheat  
Contract: Oct.

Exchange: NCDEX  
Expiry: Oct.20 2011

### Wheat



### Technical Commentary:

- Candle stick chart formation shows buyers support for short term in the future market.
- RSI is moving up in positive region hints firmness in the market.
- However, lower volume is expected to restrict market to move in limited range.
- Nearest buy support is 1185 and resistance is 1195. Export decision supports market.
- Market is likely to trade in between 1181 and 1195.
- Players are advised to buy at lower level.
- Wheat is likely to trade firm in today's trading session.

### Strategy: Buy at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1175	1185	1187	1195	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Buy	<1188	1192	1194	1184

Do not carry forward the position until the next day.

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