

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is down in neutral zone depicts selling interest likely appear in short term.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firm bias movement in prices.
- ✓ MACD is moving up in positive zone depicting firm bias movement in today's trading session.
- ✓ Prices likely fall to the 50% support level of Fibonacci fan at 650 levels in short term.
- ✓ Range bound with weak bias movement likely in today's trading session in the range of 652-655.

Market participants are suggested to go for selling from higher levels.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	650.00	652.00	655.00	657.00	662
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	SELL	<654.50	653.00	652.00	655.50

Commodity: Crude Palm Oil
Exchange: MCX
Contract: October
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/09/13 - Daily B:500.50 A:501.90
 O 499.00 H 501.50 L 498.60 C 500.70 V 3,587 T 1,782,208 I 6,255 -2.7
 EMA(9) 494.07 (18) 489.81


Technical Commentary:

- ✓ CPO candlestick depicts range bound with firm bias movement.
- ✓ Positioning of RSI down above overbought zone indicating firm bias movement likely to terminate at this point.
- ✓ Prices closing below 50% level of Fibonacci likely lead to a fall up to its next support level of 61.80% at 497 in short term.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firmness in price movement.
- ✓ As mentioned earlier, prices may not sustain at higher levels and we feel prices likely to remain range bound with weak bias in today's trading session and 497-500 likely to be the trading range.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	495.00	497.00	500.00	501.00	504.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<500.00	498.00	497.00	501.00

*Do not carry forward the position until next day.

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