

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2011

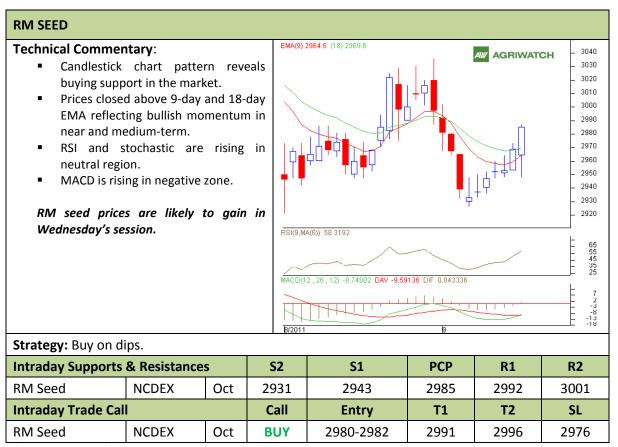
## **SOYBEAN** EMA(9) 2302.3 (18) 2300.9 **Technical Commentary:** AGRIWATCH Candlestick chart pattern reveals 2360 2350 selling pressure in the market. 2340 2330 Prices closed below 9-day and 18-day 2320 EMA indicating bearish momentum in 2310 2300 near and medium-term. 2290 RSI is falling in neutral region while 2280 2270 stochastic is rising in neutral zone. 2260 2250 MACD is falling in positive territory. 2240 2230 2220 Soybean prices are likely to fall in 2210 Wednesday's session. RSI(9,MA(6)) 46.1311 20 15 -15 7/2011 Strategy: Sell on rise. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Soybean **NCDEX** Oct 2256 2271 2286 2333 2345 **Intraday Trade Call** Call Entry T1 T2 SL **NCDEX SELL** 2291-2289 2280 Oct 2275 2295 Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX

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