

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- Candlestick formation in the chart suggests range bound movement in the market.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- RSI is moving up in neutral zone, raising the prospects of further rise in prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- Chana prices are expected to remain range bund with firm bias movement during the today's trade.


Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3352	3374	3425	3495	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	BUY	3424-3456	3475	3492	3388

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