

Commodity: Chilli Exchange: NCDEX

Contract: September Expiry: September 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 21-day EMAs suggests bearishness in the prices. RSI is moving down in neutral zone which suggests bearish sentiment in prices in short term. MACD is moving up in positive zone suggests bullish sentiment in the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	8350	8400	8456	8500	8560
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	SELL	8480- 8460	8425	8405	8492

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: September Expiry: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices were not sustained at higher price level. Prices trading below 9 and 18 day EMA further suggest bearishness. However, RSI is moving down in oversold region which might be take correction in short term.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	5012	5034	5062	5110	5123
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5084- 5060	5022	5012	5098

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: September 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5290	5420	5445	5530	5542
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: September 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	14880	15069	15224	15270	15288
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	15240- 15180	15144	15120	15265

Do not carry forward the position until the next day



Commodity: Black Pepper Exchange: NCDEX

Contract: September 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound with bearish movement in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving down at overbought zone which depicts bearishness.

Market participants are suggested to go for buying form near supports level.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	33373	33569	33700	34053	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33700 - 33750	33935	34053	33620

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: September

Exchange: MCX

Expiry: September 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in oversold region which suggests prices might be correct in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	645	650	653.5	665	668
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	September	SELL	656-658	652	649	660

Do not carry forward the position until the next day



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