

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving downwards and moving in a range between Rs 2776 to Rs 2813, two consecutive close above or below these levels will decide the direction of prices in future.
- Prices are hovering below 9 and 18 day EMA which indicates bearishness.
- However, RSI is also moving down from neutral region to oversold region which further indicates weakness in the prices.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2766	2770	2783	2810	2834
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	2776-2780	2791	2800	2770

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are moving upwards and moving in an uptrend.
- Prices are likely to trade in a range between Rs 990 to Rs 1010, if breach the levels either side will decide the direction of the prices further.
- Recently prices recently have tested its 1010 level which also act as a strong resistance level.
- Also, RSI is in overbought region from where profit booking might occur.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1004	1006	1009	1010	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	1008-1010	1006	1004	1011

Do not carry forward the position until the next day.

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