

## RED CHILLI

### Fundamentals:

- Higher arrivals were reported in Guntur spot market today.
- Sufficient amount of stocks weigh on market sentiments while stockiest were seen liquidating their stocks at higher price level.
- Chilli prices supports from new export enquiries from Pakistan and Bangladesh.
- From mid of July to till date at around 1.50 lakh bags (1 bag =45 kgs) were exported and it will increase in coming season. Higher demand for Red Chilli variety like LCA 334 was reported in the international market.
- Farmers expect chilli production to increase this year due to favourable weather conditions.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-09-11	13-09-11	Change
334	Guntur	8200-	8400-	Unch
		9000	8800	
Teja		9200-	8500-	
		9600	9500	+400

### Supply in bags (1 bag = 45 Kg)

	14-09-11	13-09-11	Change
Arrivals	50000	50000	Unch
Off-take	35000	35000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat 13-09-11	In-Process 13-09-11	Total 13-09-11	FED 12-09-11
Guntur	7001	10	7011	5441
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-28	8432	8494	8322	8434
Oct-11	36	8738	8838	8614	8766
Nov-11	142	8650	8870	8554	8748

Contract	Volume	Change	OI	Change
Sept-11	3,550	335	11170	-1345
Oct-11	5,680	1,715	6540	280
Nov-11	1,070	90	2365	420

Spread	Sept-11	Oct-11	Nov-11
Basis	166	-166	-148
Sept-11		332	314
Oct-11			-18

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Continuous downtrends were noticed in turmeric prices due to lower demand amid higher stocks in the market.
- Anticipation of higher production in the Andhra Pradesh region and overall India also pressurize prices to go down.
- Active turmeric sowing was seen from Erode regions due to good monsoon showers during this sowing period.
- Sources revealed that, turmeric sowing comparatively good as compared to the last year and turmeric area might be increasing at around 20% (Erode) and in Nizamabad region nearly 45 – 50% as compared to the same period last year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14-09-11	13-09-11	Change
Finger	Erode	4600-	4800-	
		5400	5600	-200
Gattah		4400-	4400-	
		4800	5000	-100
Nizam	Nizamabad	5100	5100	Unch

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	14-09-11	13-09-11	Change
Arrivals	Erode	7000	8000	-1000
Off-take		6000	6500	-500
Arrivals	Nizamabad	1500	1500	Unch
Off-take		1500	1500	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13-09-11	13-09-11	13-09-11	12-09-11
Cuddapah	30	0	30	30
Erode	60	191	251	60
Nizamabad	55	0	55	55
Sangli	2927	181	3108	1075
Warangal	2506	0	2506	2486

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-202	5070	5100	4868	4868
Oct-11	-206	5184	5218	4976	4976
Nov-11	-208	5204	5260	4998	4998

Contract	Volume	Change	OI	Change
Sept-11	5,810	2,275	8,625	-1,205
Oct-11	8,685	4,030	12,670	2,020
Nov-11	3,010	1,755	4,400	560

Spread	Sept-11	Oct-11	Nov-11
Basis	232	124	102
Sept-11		108	130
Oct-11			22

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Mostly coriander prices were down in domestic spot market due to lower demand.
- Higher arrivals in the domestic market also pressurized the prices to go down.
- Coriander sowing will be start from October on wards and new crop arrivals will start from January.
- Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming as compared to the last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	14-09-11	13-09-11	Change
Badami	Ramganj	3600-	3600-	Unch
		3800	3800	
Eagle		3850-	3850-	+50
		4100	4000	
Badami	Kota	3900	4000	-200
Eagle		4100	4100-	-25
			4150	
Badami	Baran	3750-	3850-	-125
		3800	3950	
Eagle		3850-	3950-	-125
		3900	4050	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14-09-11	13-09-11	Change
Arrivals	Ramganj	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	8000	3000	+5000
Off-take		8000	3000	+5000

### NCDEX- STOCK POSITION

Stocks	Demat 13-09-11	In-Process 13-09-11	Total 13-09-11	FED 12-09-11
Guna	449	0	449	449
Jaipur	1474	190	1664	109
Kota	17120	710	17830	1290
Ramganj	3218	90	3308	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-60	5412	5430	5346	5385
Oct-11	-61	5485	5510	5402	5453
Nov-11	-102	5549	5549	5500	5500

Contract	Volume	Change	OI	Change
Sept-11	5,330	2,850	12,720	-1,970
Oct-11	4,730	2,060	22,980	1,250
Nov-11	60	20	370	40

Spread	Sept-11	Oct-11	Nov-11
Basis	-1485	-1553	-1600
Sept-11		68	115
Oct-11			47

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Steady to firm sentiment was reported in pepper prices today.
- Shrinkage of supply in the spot market lends supports the black pepper prices to gain.
- Lower stocks were reported in the domestic mandi and likely to support the prices to move up further.
- In the global market, India black pepper for Europe being offered at USD 7,500 per ton ,Vietnam's 500 GL at USD 7,100 and 550 (faq) at USD 7,450 and Asta at USD 7,950, Indonesia Asta at USD 7,850- 7,900 /ton (fob). White black pepper double washed is quoted at USD 10,000/ ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-09-11	13-09-11	Change
Ungarbled	Kochi	31000	31000	Unch
Garbled		32000	32000	Unch
Unpolished		32500	32300	+200
Number	Delhi			
11.5		36000	36000	Unch

### Arrivals & Off-take in Tonnes

	14-09-11	13-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 13-09-11	In-Process 13-09-11	Total 13-09-11	FED 12-09-11
Calicut	240	0	240	140
Kochi	4226	100	4326	945

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	273	33760	34098	33471	33930
Oct-11	332	34584	35115	34450	34902
Nov-11	446	35100	35693	35041	35430

Contract	Volume	Change	OI	Change
Sept-11	3,564	402	2,236	-1,317
Oct-11	5,566	1,572	8,897	811
Nov-11	322	-75	678	80

Spread	Sept-11	Oct-11	Nov-11
Basis	-2930	-3902	-4430
Sept-11		972	1500
Oct-11			528

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Steady sentiments were noticed in today's market amid higher arrivals.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- Jeera export has declined during the period from April – July 2011 as compared to April – June 2010.
- In the global market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while Indian cumin seed is quoted at USD 3,400 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	14-09-11	13-09-11	Change
Loose	Unjha	14450	14450	Unch
Machine Cut	Unjha	16450	16450	Unch
NCDEX Quality	Unjha	15450	15450	Unch
Loose	Jodhpur	14000	14500	-500

Contract	+/- \$	Open	High	Low	Close
Sept-11	-123	15192	15320	15085	15100
Oct-11	-102	15700	15790	15580	15589
Nov-11	-78	16060	16200	16000	16010

**Arrival & Off-take in bags**

Parameter	Centre	14-09-11	13-09-11	Change
Arrivals	Unjha	9000	7000	+2000
Off-take	Unjha	8000	5000	+3000
Arrivals	Jodhpur		-	

Contract	Volume	Change	OI	Change
Sept-11	5,733	570	7,689	-1,626
Oct-11	6,645	-555	20,181	513
Nov-11	1,995	405	8,844	1,029

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

Spread	Sept-11	Oct-11	Nov-11
Basis	-650	-1139	-1560
Sept-11		489	910
Oct-11			421

**NCDEX- STOCK POSITION**

Stocks	Demat 13-09-11	In-Process 13-09-11	Total 13-09-11	FED 12-09-11
Jodhpur	638	12	650	220
Unjha	10292	180	10472	4962

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Cardamom prices were up today in the domestic market.
- Festive season demand might increase in coming days and is likely to lend underlying support to the prices at lower price quotes.
- New crop arrivals were reported decreased today due to higher rainfall in the harvesting regions.
- Rainfall might play a key role during the period and if it happens it may hamper on harvesting progress.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	14-09-11	13-09-11	Change
Small	891.00	797.00	+94
	585.14	594.14	-9

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+1.70	651.50	665.00	651.50	656.00
Oct-11	+7.00	730.00	740.40	725.10	736.70
Nov-11	+5.30	790.10	798.00	786.10	794.80

### Arrival & Off-take in Kg

	14-09-11	13-09-11	Change
Arrivals	70789	73833	-3044
Off-take	70789	73545	-2756

Contract	Volume	Change	OI	Change
Sept-11	674	-242	646	-429
Oct-11	2,137	80	3,075	193
Nov-11	390	-62	1,416	16

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13-09-11	13-09-11	13-09-11	12-09-11
	29.2	0.00	29.2	18.2

Spread	Sept-11	Oct-11	Nov-11
Basis	-70.86	-151.56	-209.66
Sept-11		80.7	138.8
Oct-11			58.1

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

**NB:** Spread was done by taking Spot prices of Average quality prices.

(Quantity in MT)

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	-	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Pepper	Kochi	Ernakulum	Black	1	317	310
			Green	1	328	320
			White	1	323	315
	Coimbatore	Coimbatore	Local	1	310	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	-	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	-	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	74	75
	Coimbatore	Coimbatore	Himachal	1	85-90	65-70
			M.P	1	55-60	50-55
			Hill	1	135	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	60-80	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	-	70
	Mettupalayam	Coimbatore	Himachal	1	80	70
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	60-90	80
			Pune-New	1	48-68	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-9-2011	13-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	Karnataka-New	1	10-13	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	22	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	-	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-9-2011	13-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20500	-
	Gonikoppal	Kodagu			16000	15000
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-9-2011	13-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		90000	9000
			Byadgi		13000	-
			Other		10000	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-9-2011	13-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	5000
	Bangalore	Bangalore	Turmeric Stick	Average	6400	5400

NA-Not Available

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