

**Oilseeds Domestic Fundamentals:**

Soybean prices fell in the benchmark cash market tracking weakness in international oil and fats market and weak buying activity in domestic market on Wednesday. **However, a leading trade house has reportedly bought soy DOC at US \$382/MT for whole Nov. shipment. Early sown soybean arrivals are also reported in Indore, after Maharashtra, but in negligible quantity (100 bags) and quoted at around Rs1700-2000 per quintal. The moisture content in the seed is reported higher at 20-25%. However, incessant rains over Madhya Pradesh have raised the concern over the maturity of the regular soybean crop.**

**The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.**

**International Oilseeds Fundamental:**

US soybean output for 2011/12 is estimated at 3.085 billion bushels, up 29 million due to higher yields. Soybean ending stocks are projected at 165 million bushels, up 10 million as higher supplies are only partly offset by increased exports.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-5.00	2388.00	2400.00	2381.50	2385.0
Oct-11	6.50	2282.00	2298.00	2278.00	2292.5
Nov-11	5.00	2289.00	2289.00	2273.00	2283.0
Dec-11	10.50	2312.50	2333.00	2312.00	2326.5

Contract	Volume	Change	OI	Change
Sep-11	20180	250	56240	-8730
Oct-11	42980	-16600	109220	2700
Nov-11	18490	-12220	78470	4350
Dec-11	5570	-1780	21930	-760

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	3	95.5	61.5	19
Sep-11		-92.5	-58.5	-16
Oct-11			34	76.5
Nov-11				42.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 14.09.11	In-Process 14.09.11	Total 14.09.11	FED 14.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

\*SBN Fed Stocks Expiry on 5 Oct '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-17.00	2933.00	2944.00	2902.00	2913.00
Oct-11	1.00	2984.00	3011.00	2973.00	2986.00
Nov-11	3.00	3062.00	3089.00	3050.00	3062.00
Dec-11	11.00	3111.00	3135.00	3098.00	3104.00

Contract	Volume	Change	OI	Change
Sep-11	50500	-3910	47150	-14750
Oct-11	103740	36940	136090	9420
Nov-11	60370	26670	63290	6760
Dec-11	2520	2080	2670	1200

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	130.00	57.00	-19.00	-61.00
Sep-11		73.00	149.00	191.00
Oct-11			76.00	118.00
Nov-11				42.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 14.09.11	In-Process 14.09.11	Total 14.09.11	FED 13.09.11
S Ganganagar	69296	60	69356	
Bikaner	25612	0	25612	
Kota	14296	0	14296	
Jaipur	58277	0	58277	
Alwar	14538	10	14548	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-95	-2.5	-36.5	-79
Sep-11		-92.5	-58.5	-16
Oct-11			34	76.5
Nov-11				42.5

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14-09-2011	13-09-2011	
	Indore –Plant	2375-2400	2380-2420	-20
	Indore –Mandi	2260-2320	2270-2325	-5
	Nagpur-Plant	2460-2520	2400-2470	+50
	Nagpur – Mandi	2380-2420	2325-2380	+40
	Kota-Plant	2370-2390	2340-2380	+10
	Kota – Mandi	2240-2300	2250-2350	-50
	Bundi-Plant	2380	2350-2380	Unch
	Bundi-Mandi	2275-2300	2300	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	2310-2320	2280-2325	-5
	Jhalawar-Plant	2350-2380	2350-2400	-20
	Jhalwar-Mandi	2250-2290	2230-2290	Unch
Rapeseed/Mustard	Jaipur – C	3040-3045	3020-3025	+20
	Alwar – C	2925	2915	+10
	SriGanganagar	2550	2540	+10
	Kota (Non-Condition)	2650	2650	Unch
	Neewai	3020	3015	+5
	Delhi– C	3035	3015	+20
	Hapur (UP)	3025	3025	Unch
Groundnut Seed	Rajkot	750	750	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

<b>Sunflower Seed</b>	Latur	28000-31500	28000-31500	Unch
	Gulbarga	-	-	-
	Solapur	32000-33500	32000-33500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

### Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>14-09-2011</b>	<b>13-09-2011</b>	
	Madhya Pradesh	30000	25000	+5000
	Maharashtra	6000	8000	-2000
	Rajasthan	5000	4000	+1000
<b>Rapeseed/Mustard</b>	Rajasthan	47000	35000	+12000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14/09/2011	13/09/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5660	5525	+135
Sunflower Seed	3500	3400	+100
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4975	5000	-25
Castor Seed (Bombay)	4900	4925	-25

### CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

### Disclaimer

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